BHHC 2-3-11

FIRST NATIONAL BANK, BELEN, N. ME

1914 First National Bank of Belen
Ordered at Shutterfly

FIRST NATIONAL BANK

1992.002.118

76 A

OÑATE
PUBLIC SERVICE COMPANY
of NEW MEXICO
Schlitz
THE BEER
THE TEEN AGERS IN
SLEUTH
FIRST NATIONAL BANK

Return to Bldg C/C

C. E. REDMAN
Commercial Photographer
2108 E. GOLD AVE.
ALBUQUERQUE, N. M.

First National Bank

Onate theater

1948

Main Street W/ DALIES / Becker

BHHC 2-3-11

102 North Pine
Greenwood, Missouri 64034
April 19, 1968

Dear Sir:

I found these old receipts in an old house behind the Gil Sanchez addition in Adelino. I thought they might be of interest to you. I used to live in the addition and as kids we went up there to play. I meant to take them to you and I never got around to it. I forgot about it until I found them today. I knew that they were old and that the store is much older. I would like to know just how old the store is and if John Becker was the original owner.

Since I used to live in Belen or in that area I know a lot about it and I know that your store is one of the oldest there. If you have any information on it I would like to have some. Thank you.

Sincerely yours,

Kathy Creager

jh

2017-002-054

No. 982

JOHN BECKER,
DEALER IN
General Merchandise.

Belen Oct 28 1897

Received of Don Feliz Chaves y Salas

Treinta ⁰⁰/₁₀₀ Dollars,

Credito a su obligacion de Dia Sept 6 97

$ 30.00

John Becker

JOHN BECKER,
DEALER IN
GENERAL MERCHANDISE.

No. 416 Belen, N. M. Enero 21 1898

Received of Doña María Dorotea Baca

Treinta Pesos DOLLARS

por cuenta

30.00

John Becker

W. H. KISTLER, MANF'G STATIONER.

No. 989

JOHN BECKER,
DEALER IN
General Merchandise

Belen, N. M., Sept. 7 1898.

Received of Francisco Padilla,

Sixteen ⁰⁰/₁₀₀ Dollars,

en abono de la cuenta

John Becker

$ 16.00

H. Carl Hinman

2017-002-039

2017-002-055

2017-002-060

95-65
1022

THE FIRST NATIONAL BANK
OF BELEN

Belen, New Mexico _____ 19__ No. _____

PAY TO THE ORDER OF _____ $ _____

_____ DOLLARS

FOR _____

BELEN, NEW MEX. _____ 191__ No. _____

THE FIRST NATIONAL BANK 95-65
OF BELEN, N.M.

PAY TO THE ORDER OF _____ $ _____

_____ DOLLARS

SAFETY DEPOSIT BOXES FOR RENT

STERN LITHO CO WICHITA

FIRST NATIONAL BANK

THE FIRST NATIONAL BANK 95-65

11-E

BELEN, NEW MEX., 1-14 192 No.

PAY TO THE ORDER OF _____ $ _____

_____ DOLLARS

FOR _____

JAN 16 1928 FIRST NATIONAL BANK BELEN, NEW MEX.

SAFE DEPOSIT BOXES FOR RENT

WEST BANK NOTE CO-ST LOUIS

Adelmo and Frances Daughter-in-law

1992-002.035

FIRST NATIONAL BANK

THE FIRST NATIONAL BANK 95-65

11-E

BELEN, NEW MEX., 8/31 192 5 No.

PAY TO THE ORDER OF W. S. Horn $ 19 00

Nineteen no/100 DOLLARS

THE FIRST NATIONAL BANK PAID SEP 5 1925 BELEN, NEW MEXICO

FOR M P A Insurance

SAFE DEPOSIT BOXES FOR RENT

WESTERN-WICHITA

BELEN, NEW MEX. 2 19 No.

THE FIRST NATIONAL BANK 95-65

OF BELEN, N.M.

PAY TO THE ORDER OF W. S. Horn $

Nineteen 6/100 DOLLAR

FIRST NATIONAL BANK PAID BELEN, NEW MEXICO

SAFETY DEPOSIT BOXES FOR RENT

For M P A.

WESTERN LITHO CO. WICHITA.

BELEN, NEW MEX. 1/6 19 No.

THE FIRST NATIONAL BANK 95-65

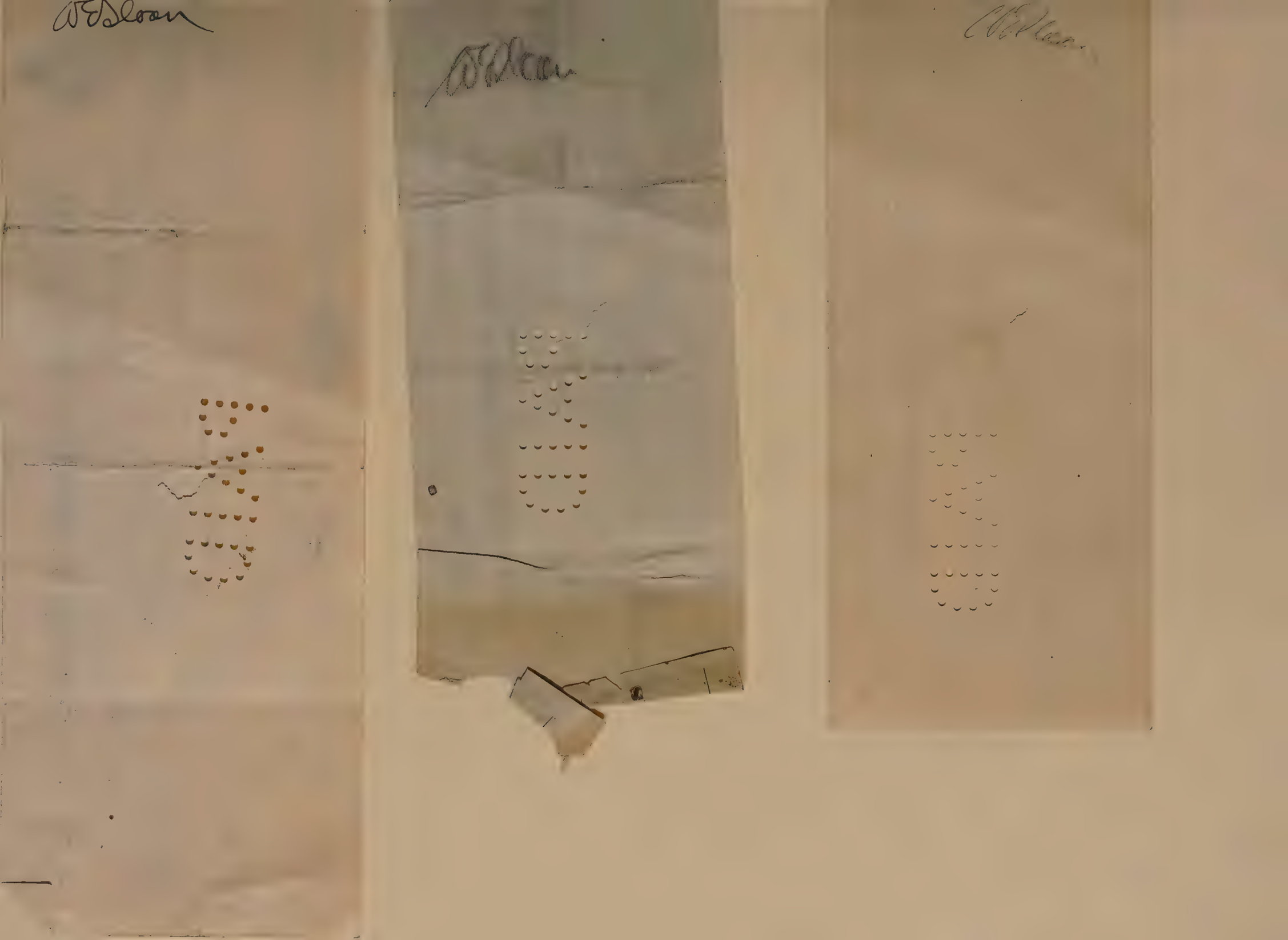
OF BELEN, N.M.

PAY TO THE ORDER OF $

DOLLARS

SAFETY DEPOSIT BOXES FOR RENT

WESTERN LITHO CO WICHITA



BELEN NEW MEXICO 19 No.

THE FIRST NATIONAL BANK 95-65

PAY TO

OR ORDER $

DOLLARS

COUNTER CHECK

PAID
JUN 3 1922
BELEN, NEW MEXICO

WESTERN LITHO. & S.S. CO. WICHITA

BELEN, NEW MEX. 19 No.

THE FIRST NATIONAL BANK 95-65
OF BELEN, N.M.

PAY TO THE ORDER OF

$

DOLLARS

PAID
JUN 4 1921
BELEN, NEW MEX.

SAFETY DEPOSIT BOXES FOR RENT

WESTERN-WICHITA

FIRST NATIONAL BANK

THE FIRST NATIONAL BANK 95-65

11-E

BELEN, NEW MEX. 192

PAY TO THE ORDER OF

$

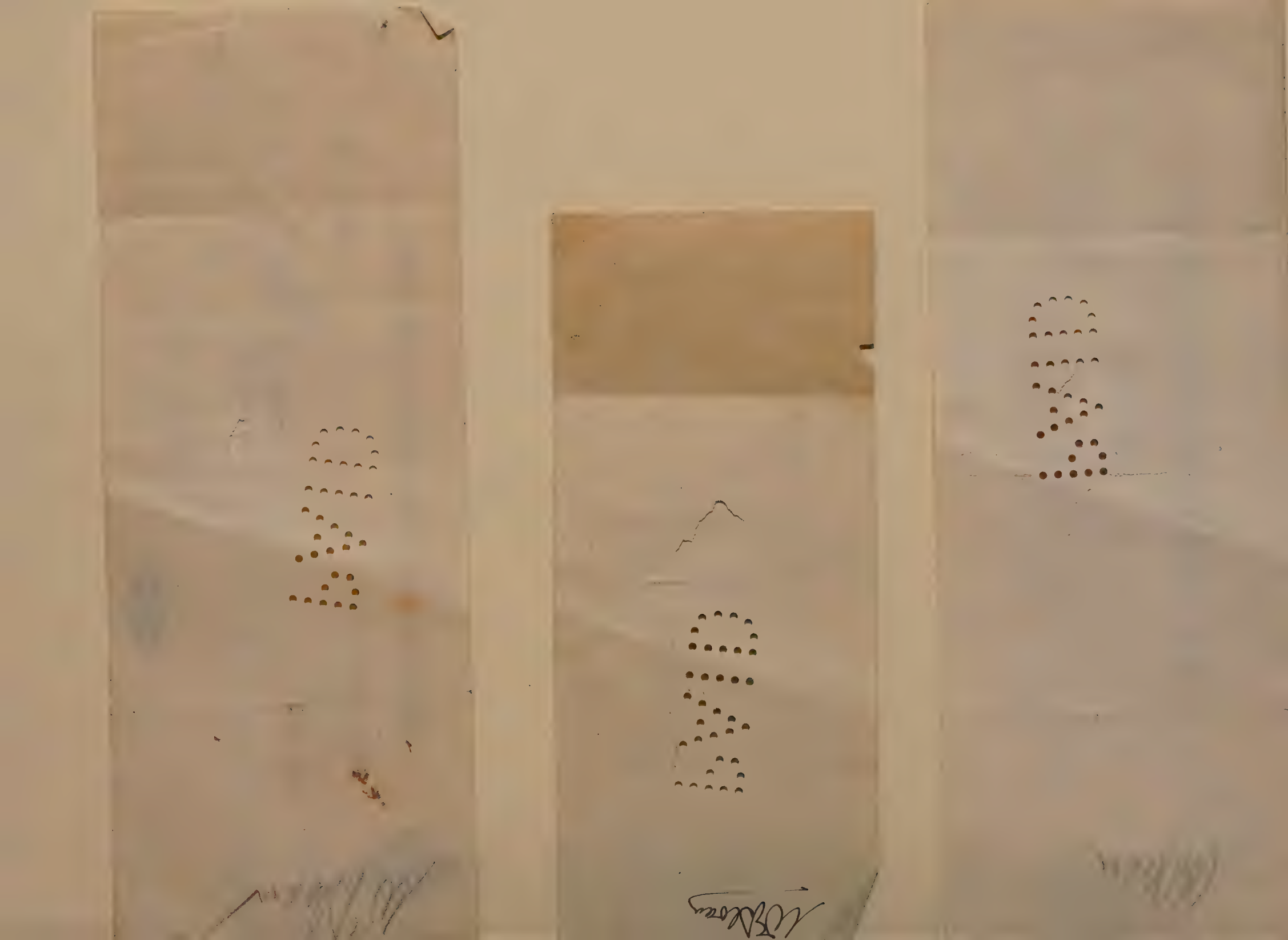
DOLLARS

PAID
MAR 5 1924
BELEN, NEW MEXICO

FOR

SAFE DEPOSIT BOXES FOR RENT

WESTERN-WICHITA



BELEN, NEW MEX. 7/17 191 No.

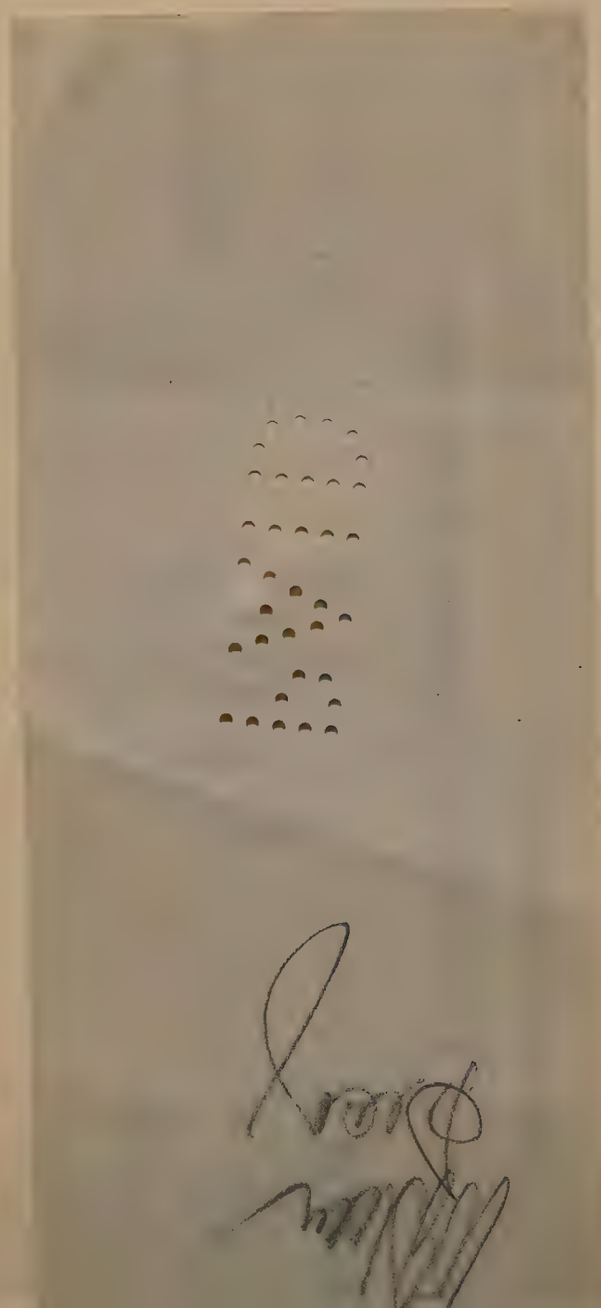
THE FIRST NATIONAL BANK 95-65
OF BELEN, N.M.

PAY TO THE ORDER OF [illegible] $ 15 00

[illegible] DOLLARS

SAFETY DEPOSIT BOXES FOR RENT

STELAN LITHO CO WICHITA.



For Value Received, the undersigned hereby assign and transfer unto.....

.....Shares of the Capital Stock of the

FIRST NATIONAL BANK, ALBUQUERQUE, N. M.,

and constitute and appoint.....

true and lawful Attorney, irrevocable, for and in.....

name and behalf, to make and execute all necessary acts of assignment and transfer required by the Regulations and By-Laws of the Bank.

In Witness Whereof,.....have hereunto set.....

hand and seal this.....day of.....19....

John Becker Estate
By Lorin C. Becker
Executor

1992.002.032-Form
1992.002.032.1 Byrd

NUMBER 447

SHARES 20

First National Bank

This is to Certify that John Ducker is entitled to ~~NINE~~ TWENTY ~~NINE~~ Shares of One Hundred Dollars each in the Capital Stock of the FIRST NATIONAL BANK, transferable only on the Books of the Bank in person or by Attorney on the surrender of this Certificate.

In Testimony Whereof, the President and Cashier of said Bank have hereunto subscribed their names this 8 day of July A.D. 1915, at Albuquerque, N.M.

H. J. Pierce CASHIER

M W Flanniff PRESIDENT

AGANT BANK NOTE CO. ST. LOUIS

Copy March 1882

RETORNO DE PROPIEDAD DE

.....

RECAPITULACION,

Valor de Propiedad Raiz.....$ 2852.00

Valor de Propiedad Personal..... 1013.00

Total $...12965.00

*Suma exenta si es cabeza de familia y residente del Territorio. $300 00

Suma sujeta á tasacion, $...12665.00

Suma de tasacion á uno por ciento, $.....

DISTRIBUCION DE TASACION.

Condado—una mitad..... $.....

Territorial—una cuarta parte..... .....

Escuelas—una cuarta parte..... .....

*Si la persona que hace retorno no es cabeza de familia y residente del Territorio, la exencion de $300 no es permitida y debe ser borrada La exencion no es permitida á corporaciones y compañias.

Total Valor de Propiedad Raiz,..... 2850.00

	NUMERO.	DONDE SITUADA.	VALOR.
Caballos.....	1/2		75 00
Mulas.....	1/2		150 00
Ganado Vacuno.....	20	[illegible]	200 00
~~Carneros y Ovejas~~.....	100	[illegible]	100 00
Cabras.....			
Burros.....			
Carros y Carretas.....			
Carruajes.....	1	[illegible]	150 00
Herramientas de labranza y otras.....	[illegible]	[illegible]	50 00
Libros.....		[illegible]	45 00
			30 00
			25 00

DESCRIPCION

March 1882

CEDULA de propiedad raiz y personal perteneciente a John Beckon un residente del condado de Valencia Territorio de Nuevo Mejico, el dia primero de Abril, A. D. 1879.

PROPIEDAD RAIZ situada en el condado de ..... Territorio de Nuevo Mejico.

DESCRIPCION DE PROPIEDAD RAIZ	VALOR
Place of Business excluding warehouse and stable	2500.00
two parcels Garden and pasture Land	250.00
one parcel Land	100.00

Muebles	300.00
Maquinaria	
Mercancias á mano ó en tránsito	8000.00
Dinero y libranzas en mano	80.00
Dinero depositado en banco ó en otra parte	
Bonos, Coupons y obligaciones	
Relojes y Joyas	
Toda propiedad no especificada	75.00

	VALOR.	
Pagarés, cuentas de libro y deudas debidas por otros	~~1050.00~~	1050.00
Deduzcanse—deudas debidas á otros		150.00
Balance sujeto á tasacion		
Total valor de Propiedad Personal		10455.00

TERRITORIO DE NUEVO MEJICO.
CONDADO DE .....

.....
siendo debidamente juramentado, bajo su juramento declara y dice que la antecedente cédula de propiedad raiz y personal contiene un resumen correcto, completo y perfecto de toda la propiedad raiz perteneciente á .....
.....el dia primero de Abril A. D. 187.., y situada en el condado de.....
Territorio de Nuevo Mejico, con su pleno y correcto valor: y toda la propiedad personal de cualesquiera clase que sea (excepto partes de acciones en bancos y otras corporaciones y propiedad personal situada y tasada fuera del Territorio de Nuevo Mejico) perteneciente á .....en el dia primero de Abril A. D. 187... con su valor completo y correcto; que la propiedad; está situada segun especificado en la antecedente cédula; que la lista es exacta y correcta en todos respectos; que la cantidad de las deudas del dicho.....
.....á otros es igual á la suma especificada en la cédula y que el dicho.....
.....no era á esta fecha dueño de ninguna propiedad tasable de cualesquiera descripcion (fuera de acciones en corporaciones) excepto aquella que esta descripta en la antecedente cédula.

.....

Juramentado y suscrito ante mi este dia..... .....de.....1879.

.....
Avaluador.

MALL LITHO CO. TOPEKA

No. 6597

The First National Bank

UNITED STATES DEPOSITORY

CAPITAL $25,000.00 SURPLUS $16,000.00

JOHN BECKER, PRESIDENT
JOHN BECKER JR. VICE PRESIDENT
L.C. BECKER, CASHIER

BELEN, N.M.

Condensed Statement of Condition of
THE FIRST NATIONAL BANK OF BELEN, NEW MEXICO
at the beginning of business Nov. 22, 1913.

RESOURCES			LIABILITIES	
Loans and Discounts		$137,493.57	Capital Stock	$ 25,000.00
Overdrafts		53.84	Surplus and Profits	16,[illegible]3.99
U.S. Bonds		7,250.00	Circulation	6,250.00
Premium on Same		316.88	DEPOSITS	146,928.16
Five per cent Fund		312.50		
Furniture and Fixtures		1,425.87		
Other Resources		77.96		
Cash and Exchange:-				
Albuq.	25,224.73			
N.Y.	14,499.58			
Cash in Bank	12,015.36	51,764.42		
Total Resources		$198,695.04	Total Liabilities	$198,695.04

Compliments of

FIRST NATIONAL BANK

BELEN, NEW MEXICO

COPYRIGHT, 1927
LIVERMORE & KNIGHT CO.
PROVIDENCE, NEW YORK, BOSTON

The Story of the Calendar

HIGH in our winter skies there hangs a brilliant cluster of stars which men of old believed to be the souls of seven sisters, the Pleiades. To free these seven divine sisters from their sorrow at the labors and suffering of their father, Atlas, they were changed into stars, of which one forever hides her light in shame, because she once had loved a mortal.

About the Pleiades centers the first form of "calendar" of which we have a record. But there were many other ancient calendars, for every race, as it grew old and wise, learned of the turning of the seasons, and made for itself some sort of system by which it might get in tune with the ceaseless marches of the sun, and the moon, and the stars. Almost five thousand years ago, so the ancient legend goes,

the Chinese Emperor, Yao, devised a calendar which measured months by the movement of the moon. In an ancient land the Druid priests erected altars where, on a midsummer's day, the sun would fall directly on their sacrifice. In old Mexico, the Aztecs solved the secret of the seasons' change, carved their findings on a circular stone weighing 50 tons, and transported it, by human labor alone, far across valleys and hills. These strange carvings proclaim as perfect a system of telling passing days as the world has known. On the high hills about the city of Cuzco, in Peru, there are cylindrical columns by which the Incas made their solar observations or set their festivals, in coördination with the progress of the moon.

The Mohammedans had a calendar (dating from the Hegira, or flight of Mohammed from Mecca) by which the reckoning of time is based on the rising of the moon, a system which divides itself into cycles of thirty

years. We would be, to-day, in the forty-fifth cycle of the Mohammedan calendar. Their year 1346 began June 30, A. D. 1927, at sunset.

But it is to Egypt and to Rome that we are indebted for the calendar which we employ to-day.

When, across the hot wind-rippled sands, the black shadow of the great squat Gizeh pyramid fell in a certain way at noon, the wise white-turbaned priest knew he might safely raise his hand and say, "The gods have vouchsafed to me the knowledge that you should plant your crops before the changing of the moon."

Like a great sundial, the noon-day shadows of the pyramids (built, so scientists tell us, for this purpose, and later used for rulers' tombs) showed the Egyptians the changing of the seasons and the measurement of the year. They learned the year's true length (365.242 days) and divided it into months of thirty days, leaving the extra days for festivals.

The Story of the Calendar

When Roman soldiers, under Cæsar, conquered Egypt, the knowledge that had come from the study of the shadows across the sand was adopted for the calendar of the Roman Empire.

There had been a Roman calendar before. In it Romulus, Rome's founder, had put the month of ***Mars,*** named for his divine ancestor; ***Aprilis,*** derived from ***aperire*** (to open up) since in this month the ground opened; ***Maia,*** in honor of that goddess; ***Juno*** likewise; and ***Quintilis, Sextilis, September, October, November,*** and ***December,*** which meant merely, fifth, sixth, seventh, eighth, ninth, and tenth.

Numa Pompilius added two months: ***Januarius,*** for the god Janus faced both ways, and the new month, January, faced both the old year and the new; and ***Februarius,*** named after the sacrifices, the Februalia. This calendar contained only 355 days to the year.

The Great Aztec Stone

Then came the wisdom of Egypt. Wise astronomers laid out the Julian

calendar, an arrangement much the same as the one we use to-day. To adjust the defects of the ancient system, 46 B. C. was made to contain 80 extra days, and since painless reforms had not yet been invented, there came the Year of Confusion.

Julius Cæsar was born in the month of Quintilis. He changed the month's name to July in his own honor. It had 31 days. Then Augustus Cæsar came into power. He had been born in the month Sextilis. He changed its name to August, and, so that his month might be as long as that of Julius, he made August, too, a 31-day month.

Leap year came every fourth year in the Julian calendar. This would have brought things out exactly right if the year had been 365.25 days long. But the right length was 365.242 days, so Pope Gregory devised a plan to omit three leap years every 400 years (1700, 1800, and 1900 were not

Cæsar Decrees the New Calendar

11.003.072

leap years—2000 will be). To correct old mistakes, the days from October 5th to 15th were left out of the year 1582.

Some nations adopted the Gregorian calendar at once. England did not accept it until 1752. Russia, Greece, and Turkey have adopted it only recently.

The calendar is now almost astronomically perfect although not ideally fitted for business, since months are of unequal length. This situation could undoubtedly be improved without losing the calendar's astronomical accuracy. There are more than 185 schemes for calendar reform, of which two possess real merit, especially the plan which would have thirteen identical months of 28 days, with one extra day, to be called Year Day.

• • •

You will, we hope, remember this story when next you consult your calendar, which looks so simple, but which ages have perfected until it is as delicately adjusted as a watch, as unfailing as the cluster of bright stars which we call the Seven Sisters, the Pleiades.

Manuel Garcia	5 Shares	Brought forward	66	
Ramon B. Chavez	5	J.F. Linn	5	Shares
Jesus C. Sanchez	3	Frieda C. Becker	5	
Adelino Sanchez	3	C.N. Wilson	5	
Antonio Gilbert	5	J. D. Cordova	5	
P.P. Simmons	10	F.C.H.Livingston	5	
M. H. Tate	5	A.C.Collier	5	
John W. Craig	5	H.E.Byers	10	
Damian Baca	5	J.Felipe Castillo	5	
J. R. Buckland	5	Teofilo Baca y Sedillo	4	
H. N. Buckland	5	~~Harry E. Ware~~	5	—
S. L. Wilkinson	5	Frank G. Fischer	5	
Ramon Baca y Chavez	5	Adolfo Sanchez	5	
		Adolph Becker	5	
		L.C.Becker	10	
Carried Forward	66	Total Alloted	145	
		L.C.Becker Trustee	5	✓ —
			150	

New Stock		250 Shares
New Stockholders	135	
Held by L.C.Becker Trustee	5	
John Becker	76	
John Becker Jr	4	
Paul B. Dalies	8	
B. Jacobson	8	
L.C.Becker	14	250 Shares

---

150 Shares at $150.00 each			$22,500.00
135 " sold by Trustee		$20,250.00	
Held by Trustee:-			
C.N.Wilson	5 shares	750.00	
H.E.Ware	5 shares	750.00	
Not sold	5 shares	750.00	22,500.00

John Becker	76 shares	New Stock.	Cash Distribution		$15,390.00
John Becker Jr	4	" " "	"	"	810.00
P.B. Dalies	8	" " "	"	"	1,620.00
B. Jacobson	8	" " "	"	"	1,620.00
L.C.Becker	4	" " "	"	"	810.00
	100				20,250.00

additional

TREASURY DEPARTMENT,
COMPTROLLER OF THE CURRENCY.—FORM 24.
Reports.

No. of Bank 6597 CAPITAL STOCK AT CLOSE OF THIS EARNING PERIOD, $ 25000 — No. of Dividend 1

REPORT OF EARNINGS AND DIVIDENDS OF

"The First National Bank," located at Belen, in the ~~State~~ Ter of New Mexico

for the period of 4 months ending July 1, 1903 Declared June 30, 1903 Payable ____, 190

FIRST SECTION.

3. Premiums on U. S. bonds charged off since last report	2	
4. Losses sustained through bad debts, decrease of values, etc., since last report	0	
5. Expenses and taxes paid since last report	1145 83	
Total of items 3, 4, and 5	1145 83	
*6. Net ~~earnings and profits or~~ loss of past six months carried down to second section	602 65	
TOTAL	543 18	

1. Gross earnings and profits made since last report	543 18
2. Losses recovered since last report (if any)	0
TOTAL	543 18

SECOND SECTION.

12. Carried to surplus fund (not less than one-tenth of item 6, unless surplus is already 20 per cent of capital)	0	
13. Dividend of ____ per cent (on capital $ ____)	0	
14. Amount of ~~net profits undivided or~~ loss to be carried forward to item 7 of next report	602 65	
SURPLUS FUND FROM OLD ORGANIZATION	0	
TOTAL	602 65	

*6. Net ~~earnings and profits or~~ loss of past six months brought down from first section	602 65
7. Undivided profits or loss brought forward from item 14 of last report	0
UNDIVIDED PROFITS OF OLD ORGANIZATION	0
8. Amount withdrawn from surplus since last report	0
†9. Authorized reduction of capital used to meet losses or passed to profit account since last report	0
10. Paid assessment on capital stock since last report	0
11. Subscribed and paid in by shareholders since last report as surplus or profits	0
TOTAL	602 65

THIRD SECTION.

18. Total surplus fund proper at date of this report	0	
19. Total dividends since organization as National Bank	0	
20. Amount of net profits undivided or loss to be carried forward to item 7 of next report	602 65	
TOTAL	602 65	

15. Total profits as National Bank since organization (less expenses, premiums, losses, etc.)	602 65
16. Add profits and surplus of old organization at date of conversion to the national system	0
†17. Total paid in by shareholders and reduction of capital used to meet losses and passed to profits	0
TOTAL	602 65

State of ____

County of ____

Sworn to and subscribed before me this ____ day of ____, 190 .

____

Notary Public.

I, ____, Cashier of the above-named bank, do solemnly swear that the above statement is true, to the best of my knowledge and belief.

____, *Cashier.*

* In case the loss exceeds the profits for the six months, the excess of loss over the profits should be entered in item 6 in red ink and deducted from total amount charged off. (Items 3, 4, and 5.)

† Any reduction of capital other than that used to meet losses or passed to undivided profits is not to be entered on this report and can be omitted where previously included.

2—55

No. of Bank 6593

REPORT OF EARNINGS AND DIVIDENDS

OF

The First National Bank

Located in the

City of Belen

State of N Mex *for the* 4 *months*

ending July 1, 1903

NOTE.—This report is to be made semiannually to the Comptroller of the Currency. If no dividend has been declared, the report is still required, showing the earnings of the bank and the disposition of the same.

EXPLANATION

OF

REPORT OF EARNINGS AND DIVIDENDS.

SECTION 1 deals only with the profits realized and amounts charged off during the period being reported, or since last report. No part of the profits earned or losses sustained, which have been previously reported (except as indicated in item 2), are to be included in this section. Please see that each section balances.

SECTION 2 deals only with the net profits (or loss) of current period (item 6) and the undivided profits of previous periods, or losses, if any (item 14 of last report); and any amounts which may have been withdrawn from surplus fund, or obtained from the sources indicated by the items entered therein, and the disposition of such amounts.

SECTION 3 deals only with the total money received from all sources and its distribution into surplus fund, dividends declared, and undivided profits on hand.

Form 213 Revised
400 Books—12-18

Bal. Brot. Forward - _____
Amt. this Voucher - _____
Balance - - - - - - _____
Deposited - - - - - - _____
Balance - - - - - - _____

Voucher No. 136

To Ens W. Peterson From Valencia Chapter

At _____ At Beaumont

This Chapter Voucher-Check is in payment for items listed below:

Number	EXPLANATION—DETAIL		Amount	
	DONATIONS (State from whom and for what purpose)			
	E. W. Peterson —			
	Entertain —			
		TOTAL	$ 6 —	
	MATERIAL AND SUPPLIES (Give invoice number)			
	Invoice No. Amount $ Invoice No. Amount $			
	DEDUCT CREDITS ATTACHED			
		TOTAL	$	
	CLASS FEES			
	First Aid Class Fees (Elementary Course)	$ .50		
	First Aid Class Fees (Advanced Course)	1.00		
	Elementary Hygiene and Home Care of the Sick Class Fees	.50		
	Home Dietetics Class Fees	.50		
		TOTAL	$	
	MEMBERSHIP			
	Annual Members ($ 1.00)	$ .50		
	Magazine Members (2.00)	$1.25		
	Contributing Members (5.00)	3.00		
	Sustaining Members (10.00)	7.00		
	Life Members (50.00)	50.00		
	Patron Members (100.00)	100.00		
	Enrolled Red Cross Nurse Magazine Subscriptions	1.00		
	Annual Member Magazine Subscriptions (For transfers from Annual to Magazine)	.75		
		TOTAL	$	
	MISCELLANEOUS ITEMS (Give detail)			
		TOTAL	$	

Voucher No. 136 Date Aug. 24. 25 Total amount this Voucher 6 —

Correct: E. F. Schreck Approved for Payment: Mrs E. B. Pye E. F. S.

Secretary Chairman or other Authorized Official

TOTAL OF PREVIOUS REMITTANCES THIS MONTH

1992.002.006

No. _____ $ _____

ENDORSEMENTS

Endorsement or collection of this Voucher-Check is an acknowledgment of the payment of the amount and for the account stated.

Guardian Veteran

PAY TO THE ORDER OF

First National Bank
BELEN, N. MEX.

ALL PRIOR ENDORSEMENTS GUARANTEED

FEIL & ELLERMEYER
BELEN, N. M.

MOUNTAIN DIVISION

Voucher No. 136

The American National Red Cross

Valencia County (Give name of Chapter) Belen (Location) New Mex. (State)

Date August 24th 1917.

Pay to the Order of Wm. W. Peterson

Six no/100 $ 6 no/100

DOLLARS

To First National Bank
(Insert name of Bank upon which drawn)

At Belen, New Mex.
(Give location of Bank)

E. F. Schade
Treasurer

Territorio de Nuevo Méjco, Condado de
Valencia, E. U.

Yo, L.C. Becker, Contador del banco ya mencionado,
solemnemente juro, que el informe arriba dado
es verdadero, á lo mejor de mi saber y creencia.

L. C. Becker, Contador.

Suscrito y juramentado
ante mi este 7 dia 22 de mayo de
1907. Hugo. Mueller, notario Público.

Correcto.... Firmamos:
Jos., Becker, John Becker. jr, Paul B. Dallies,
Directores.

No. 6957. Informe sobre la Condicion
del
Primer Banco Nacional de Belén Nuevo méjico,
al término y encajamiento de negocios, el 20 de mayo de 1907.

Recursos.

Préstamos y descuentos		$51,746.58
Giros en exceso, asegurados,		.35
Bonos de los E. S, para circulación		6,250.00
Premios en Bonos de los E. U.		296.88
Bonos, seguridades, etc.		347.05
Muebles y adornos		782.87
Debido de Bancos Nacionales,		11,224.18
Debido de agentes aprovados,		9.875.97
Cheques y otros dineros		207.84
Obligaciones de otros Bancos		260.00
Moneda pequeña,		13.18
Dinero legal reservado, á saber:		
En efectivo	$1,311,90,	
Notas de moneda corriente	1,500,00	3,311,90
Fondo de redimir con el Tesorero de los E. U, 5% de circulacion.		312.50
Total		$84,649.30

Obligaciones

Capital Comercial, pagado.	$25,000.00
Fondos en exceso, ganancias no divididas, menos los gastos y tasaciones pagadas	2,559.56
Obligaciones de Bancos,	6,250.00
Depósitos personales sujetos á cheques	48,121.50.
Certificados de pedido.	106.50.
Certificados de tiempo depositados	2,611.74
Total	$84,649.30

ALBUQUERQUE, N. M.

El Primer
Banco Nacional
de Belen
nuevo méjico

Capital $ 25,000.00.

Oficiales.
M. W. Flournoy, Presidente
John Becker, Vice-Presidente
L. C. Becker, contador.

Instructions for increase of Capital Stock of National Banks.

TREASURY DEPARTMENT.

Washington

December 5,1919.

Cashier,
First National Bank,
Belen, New Mexico.

Sir:

The receipt is acknowledged of letter of November 22n, 1919. relative to increasing the capital stock of your association from $25,000 to $50,000.

Under the law the increase may be effected by the vote of the owners of two-thirds of the stock of the bank and the payment of the money, approval of the Comptroller of the Currency being also required.

At the meeting of shareholders, notice and object of which should be given in conformity with your articles of association and by-laws, unless said notice is unanimously waived, no director, other officer or employee can legally act as proxy and vote the stock of another shareholder.

Each shareholder has the right to participate in the increase in proportion to the number of shares now held, but, with his consent, the shares to which he is entitled may be allotted to other subscribers.

If a dividend is to be declared by the board of directors from the undivided profits and surplus so that dividend checks, when properly indorsed, may be accepted in payment of stock subscriptions, the surplus fund must not be reduced below 20 per cent of the capital.

Any losses which may have been sustained by the bank must be charged off and this office advised of that action.

Please state whether the assets of any bank are to be purchased in connection with the proposed increase of capital stock, and the price at which the new stock is to be sold.

Blanks are inclosed for report of action taken by the shareholders and certificate of the president or cashier of the payment of the money.

When the papers are received in due form, with evidence that all requirements have been satisfied, the issuance of certificate approving the increase will have attention, and the bank will be telegraphed of the approval, whereupon the books should be changed and the stock certificates issued.

If a dividend is to be declared to enable shareholders to make payment for the new stock, when certificate of payment of the increase is mailed to this office it should be accompanied by a report of the dividend on the enclosed form, with advice that all dividend checks so applied have been endorsed by the shareholders and returned to the bank.

Please promptly execute and return to this office the form of application mailed to you on November 26.

Respectfully,

W. J. Fowler,
Deputy Comptroller.

Enclosures.
(Form 1952)

relative to increasing the original stock of your association from $200,000 to $500,000.

Under the law the increase may be effected by the vote of owners of two-thirds of the stock of the bank and the consent of the Comptroller of the

At the meeting of stockholders, notice and object of meeting should be given in accordance with your articles of association and by-laws, unless such notice is unanimously waived, and vote the stock of another shareholder.

Each shareholder has the right to participate in the increase in proportion to the number of shares now held, not allotted to other subscribers.

If a dividend is to be declared by the board of directors

[illegible] of the capital.

Losses which may have been sustained by the bank be charged off and this office advised of that action.

Please state whether the assets of any bank are to be purchased in connection with the proposed increase of capital stock, and the price at which the new stock is to be sold.

Blanks are inclosed for report of action taken by the holders and certificate of the president or cashier of the payment of the money.

When the reports are received in due form, with evidence that all requirements have been satisfied, the increase of capital will be approved, whereupon the books

JOHN BECKER PRESIDENT.

JOHN BECKER, JR., VICE PREST.
PAUL B DALIES, VICE PREST.
BERNARD JACOBSON, VICE PREST.

L. C. BECKER, CASHIER.
J. F. LINN, ASST. CASHIER.
F. C. BECKER, ASST. CASHIER.

6597

THE FIRST NATIONAL BANK
UNITED STATES DEPOSITORY
CAPITAL & SURPLUS, $ 75,000.00

BELEN, NEW MEXICO,
December 31
1 9 1 9.

Hon. Comptroller of the Currency,
Washington, D. C.
Dear Sir:-

Enclosed herein you will please find Forms Nos. 2133 (Special notification of dividend declared) and 1920 (Certificate of increase of Capital Stock) properly executed.

Referring to Form No. 2133-we believe it would not be out of place here to explain our figures in detail.

Net earning on hand at date of declaration of dividend(including earnings of this period and balance of earnings remaining from previous periods.		$59,367.74
Present surplus	50,000.00	
Net earnings close period Dec. 31,1919	$9,367.75	
Net earnings available for dividend		$59,367.74
Amount of dividend-		
100 % of Capital taken out of Surplus and immediately paid over for issue of new stock	25,000.00	
(thereby increasing Capital Stock to $50,000.00)		
37.471% of Capital to wipe out undivided profit account of $9,367.74 which dividend amounted to	9,367.74	34,367.74
Present Surplus account.		$25,000.00

We trust that we have handled this matter in a proper manner and that you will approve of our action.

Respectfully,

Cashier.

MEMBER FEDERAL RESERVE SYSTEM

1902. £5000— Paid Grant Co.

Paid out of any surplus
now [illegible]
on hand?

Jan 1920. Amount [illegible]
£ 5000—

Bank Balance Hand 12/31/1918
" " " 12/31/1919

Detail of any Bond sales
during 1920 —

[illegible]
Paid Grant Co

1992.007.220.2

The First National Bank.

J. M. RAYNOLDS, PRESIDENT. C. S. WHITE, V.P.-CASHIER
H. F. RAYNOLDS, VICE PRES. J. E. COX, ASST. CASHIER
G. L. ROGERS, ACTIVE VICE PRES. MELITON CHAVEZ, ASST. CASH.
H. L. SNYDER, ASST. CASHIER.

CAPITAL AND SURPLUS $600,000.00

ALBUQUERQUE, New Mexico.
January 22, 1924

Mr. L. C. Becker, Cashier,
First National Bank,
Belen, New Mexico.

Dear Mr. Becker:-

I am in receipt of your kind favor of the19th enclosing comparative statements of your bank, which I assure you are appreciated very much.

If I can be of any service to you at any time, I wish to assure you I shall be pleased to do so.

Very truly yours,

Vice President

GLR:MW

Vice President

The
FIRST
NATIONAL
BANK

Albuquerque, New Mexico.

January 28, 1924

Mr. L. C. Decker, Cashier,
First National Bank,
Belen, New Mexico.

Dear Mr. Decker:-

I am writing you at this time to assure you that if we can be of any assistance to your we shall be very pleased to do so.

The officers and directors of this bank have known the Rogers family for a great number of years and it is our desire to render to your every assistance.

We trust we can be of service to you.

Yours very truly,

(Signed) G. L. ROGERS
Vice President.

GLR:MW

552.002.004

The First National Bank.

CAPITAL AND SURPLUS $600,000.00

J. M. RAYNOLDS, PRESIDENT. C. S. WHITE, V.P.-CASHIER
H. F. RAYNOLDS, VICE PRES. J. E. COX, ASST. CASHIER
G. L. ROGERS, ACTIVE VICE PRES. MELITON CHAVEZ, ASST. CASH
H. L. SNYDER, ASST. CASHIER.

ALBUQUERQUE, New Mexico.

January 22, 1924

Mr. L. C. Becker, Cashier,
First National Bank,
Belen, New Mexico.

Dear Mr. Becker:-

I am writing you at this time to assure you that if we can be of any assistance to you we shall be very pleased to do so.

The officers and directors of this bank have known the Becker family for a great number of years and it is our desire to render to you every assistance.

We trust we can be of service to you.

Very truly yours,

Vice President.

GLR:MW

392.002.043

EL PASO BRANCH
FEDERAL RESERVE BANK OF DALLAS
EL PASO, TEXAS

DWIGHT P. REORDAN
ACTING ASSISTANT MANAGER

IN REPLYING PLEASE REFER TO FILE

January 21st, 1924

207-9

Mr. L.C.Becker, Cashier,
First National Bank,
Belen, New Mexico.

Dear Mr. Becker:

I have had to come to my attention a condensed statement of the condition of your bank as of close of business January 17th,1924, which has proved very interesting in that it reflects an apparent strong position. A very noteworthy item included therein is a cash, exchange and Liberty Bond reserve of over $115,000.00, representing approximately 20% of your aggregate deposits.

I know it must be a source of much comfort and gratification to your officers and directors to know that even in view of the several recent unfortunate bank suspensions in your state that your position is as strong as it is; that you have been able to care for any withdrawals of deposits which might have occurred, and still be in a strong cash position without the necessity of borrowing any funds from this bank, and that you therefore doubtless have a rather substantial secondary reserve in your loans and discounts portfolio in the form of solvent and liquid receivables available to offer thisor your other correspondent banks as rediscounts.

I merely write this letter in passing that you may know that I noted your good condition as reflected by your issued statement.

Yours very truly,

Acting Assistant Manager.

DPR:bf

HV3.B83.B42

December 7, 1925.

TO ALL DEPOSITORS:

will be entered against all accounts which are subject to the charge, on December 25, 1925 and on the 25th of each succeeding month as long as the average balance is less than $50.00.

The service charge will not apply to:

(a) Savings Accounts
(b) Lodge, Fraternal or Church Accounts
(c) Accounts under the jurisdiction of Courts,
etc.
(f) accounts which have deposits only
accounts when either Savings or Certificates of Deposit in the same name exceeding $100.00 are maintained.

The service charge is not an innovation. It is effective in every city in New Mexico. In fact, it is generally in effect

average balances of very much less than $50.00. In fact, 60%

of work, which, it is obvious, is highly unprofitable.

It is not the intent or purpose of the bank, in inaugurating a service charge, to discriminate against the small account, to penalize it, to drive it away, or to make money off it. If that was the idea, the monthly charge would be more, and the required minimum balance higher, as they are in the majority of other cities. The intent and purpose of the charge is to partially compensate

check and then "beating" it in. A banker cannot discuss over-

in the bank, at the time of issuance, to protect that check. Overdrafts simply are not and will not be tolerated.

In conclusion, we desire to state that subject to well-grounded fundamental principals, we are here to serve. WE WELCOME THE [illegible] OUNTS. We trust their number will increase. Perhaps a service charge will prove to be an incentive to you to save a little more, manage a little better, and thus get away from it. If not, you [illegible] the [illegible] and the [illegible] of a [illegible] account. In the absence of your maintaining a "break even", if not a [illegible] balance, we feel sure that the [illegible] of the [illegible] charge will be apparent to you--for there else in the [illegible] can you get a [illegible] and [illegible] [illegible] for the [illegible] dollar?

Yours very truly,

First National Bank of Belen, N.M.

Industry and Thrift Spell Stability.

MODERN COMFORT LUXURY

HEART OF THE SUNNY PECOS VALLEY

Crawford Hotel

EUROPEAN PLAN

Carlsbad, N.M.

5-15-24

First National Bank
Belen N.M.

Sirs

Please find enclosed check endorsed by me. Kindly deposit to my credit. Am Sending Ring by Express to your Bank also.

Yours Truly
A Atkinson
Carlsbad N.M.

P.S. Last Bank in town closed Monday. About the only thing open now is Post office.

A.A.

193.002.040

May 3rd 1924

Mr. [illegible] M. Atkinson,
[illegible], N. M.

Dear Mr. Atkinson:

We have your letter of the 1st enclosing [illegible] check in amount of $125.00 for deposit. [illegible] find deposit slip enclosed.

We are surprised to learn that you are [illegible] in the bean business in the Mountain air country. We hope that you will find the business profitable.

As to loan of $300.00, beg to advise that we shall be pleased to grant you this line of credit [illegible] herein collateral note for your signature. We presume that you will need this money until harvest time, say October 15th. You, however, have the privilege of making the payments earlier if you so desire.

You may ofrward your ring which you offer as security. Immediately on receipt of note properly signed together with collateral we shall be pleased to credit your account with the amount requested.

With kind regards, we beg to remain,

Yours very truly,

[illegible]/[illegible]

Cashier.

MODERN COMFORT LUXURY

HEART OF THE SUNNY PECOS VALLEY

Crawford Hotel

EUROPEAN PLAN

Carlsbad, N.M.

5-1-24

First National Bank.
Belen N. M.

Sirs.

Please find enclosed check for $125.00 Kindly deposit to My Credit.

I do not know if you are in the Money loaning business Now or not, but I am in the Farming business if I can find anyone Who has any to loan. I am having 500 acres of Jeans planted at Mt Air this year, and When I entered into this Contract I Was in position

1370 003.010-1

MODERN COMFORT LUXURY

HEART OF THE SUNNY PECOS VALLEY

Crawford Hotel

EUROPEAN PLAN

Carlsbad, N.M.

to go through on my own
resources; but due to a bank
failure I am not in as easy
circumstances as I was then.
I am not in debt any where
and I can give you my
Ring as security. I am in
need of about $300.00 I do not
think there could be any
question as to this not being ample
security as it is 1½ K. set in
platinum I have refused $800.00 for
it. Possibly you may recall
seeing it as I had it in the
bank there last fall. Would

1[illegible].002.038-2

MODERN COMFORT LUXURY

HEART OF THE SUNNY PECOS VALLEY

Crawford Hotel

EUROPEAN PLAN

Carlsbad, N.M.

like to have this money for
6 mo. or from May 15th to Nov 15th
You may not care to make
any loans at this time, but I
would very much appreciate it
if you can see your way
clear to oblige me.
I just returned from
Mtair this M. have something
like 40 acres ready to plant
When the weather will permit.
Would be pleased to hear
from you at your earliest
convenience Yours Truly
A Atkinson

1092.002.031-3

R.2. Box 15. Mountainair, N. Mex.
Nov. 23, 1924.

The First National Bank,
Belen, N, Mex.

Dear Sirs:

Your letter of the 21st.inst. has been just received, and its contents noted.

It surely has been an unexpected HARD BLOW for me to hear from you that, you are returning my personal Check I mailed you a few days ago for $20.00; as a part payment on my Note. For the reason that the Bank on which I drew the check against i.e., The Farmers and Stockmens Bank, at Estancia, N. M. has been reported closed. I do hereby wish to advise you that am keeping my deposit receipt given by the said Bank; and I am willing to mail it in to you, if so you desire, to show or prove that in those same days I made a drawing deposit for the whole of my last school warrant.

I did that depsit on the main and only purpose to distribute or draw upon some of it among my different creditors. Yes, I repeat it, in order to draw some of it to satisfy you and other of my creditors. But now, what shall I do, when I have lost it all? I am financially unable to redeem that said faithfully drawn check at present.

I pray you earnestly to consider the case; and be patient and lenient as to leave me off for this month partial payment now due in my Note, for the already known and justifiable reason. Next month I'll try and do my best to comply with my part monthly payment in my Note, as I have done it previously, unless there is another just hindrance or obstacle that might happen, as you know there is an old adage which says: "Man proposes but God disposes". But I hope nothing of the kind shall occur. I do certainly REGRET what has happened, as you may judge it from your own accord.

Hoping that you leave me off for this month partial payment, and next month, I'll do my very best to keep on the track from there on till I pay you all my Note in full as to our agreement between you and me.

Yours respectfully,

Isidro Jaramillo.

.001.037

The First National Bank

Belen, New Mexico

April 23, 1945

Mr. A. H. Hertwig, Head
Regional Office Salary Stabilization Unit
701 Cotton Exchange Building
Dallas 1, Texas

Re: First National Bank - Belen, New Mexico, Your File No. 19068, C:SSU:DAL:HHF.

REQUEST FOR REVIEW AND AMENDMENT

Dear Mr. Hertwig:

Under letter dated February 21, 1945, we sent you applications on Form SSU-1 for the following salary increases:

Name	Position	Present Salary	Proposed Salary
L. C. Becker*	President	$6024	$6524
H. N. Culver*	Cashier	3000	3300
O. O. Sloan*	First Asst. Cashier	2700	3000
Marion Herlihy*	Second Asst. Cashier	2580	2880

* President receives bonus of $500 per year; other three employees receive $120 per year plus one-fourth month's salary.

These applications were rejected in Decision Memorandum dated March 12, 1945, and thereupon Mr. Culver came to Dallas and conferred with Mr. Upton of your Unit. Mr. Upton pointed out that certain amendments should be made in order to clarify our application with respect to each of the employees, and in the light of these suggestions we are making such amendments.

L. C. BECKER, PRESIDENT

The First National Bank of Belen was established in 1903, and on July 18, 1905 Mr. L. C. Becker, President, was elected Cashier. He served continuously in that capacity from 1905 until 1933 when he was elected President.

792 000 146.1

The First National Bank

Belen, New Mexico

April 25, 1963

Mr. A. E. Bertelt, Head
Regional Office Salary Qualification Unit
701 Cotton Exchange Building
Dallas 1, Texas

Re: First National Bank - Belen, Los Lunas, New Mile No.
19000, S:NEW:DAL:NEW.

Dear Mr. Bertelt:

Under letter dated February 21, 1963, we sent you applications on Form 2001-1 for the following salary increases:

Name	Position	Present Salary	Proposed Salary
L. C. Benton*	President	$6000	$6600
R. H. Oliver*	Cashier	5000	5500
L. C. Tipton*	Vice Pres. & Trust Officer	4700	5170
Berta Herlihy*	Secretary-Asst. Trust Officer	1560	1680

* Presidents resolves boards of $500 per year; other three employees receive $170 per year plus one-fourth month's salary.

These applications were rejected in Regional Personnel Letter Dated 19, 1963, and thereupon Mr. Oliver came to Dallas and conferred with Mr. Tipton at your Unit. Mr. Tipton pointed out that additional comments should be made in order to clarify our applications with respect to each of the employees, and in the light of these explanations we are mailing even herewith.

L. C. Benton, President

The First National Bank of Belen was established in 1903, and on July 19, 1920 Mr. L. C. Benton, President, was elected Cashier. He served continuously in that capacity from late until late when he was elected President.

It should be noted that during normal times Mr. Becker was receiving $5500 as Cashier, although the bank during such period was only a fifth as large as it is now. With the coming of the depression it was necessary to reduce executive salaries by approximately one-fifth, and these were not restored immediately.

We wish to call your attention to the schedule showing the results of operations submitted with our application dated January 30, 1945, which tabulates the increases in the amounts of the resources of this bank from December 31, 1934 through 1944. From the tabulations you will note that the increases in resources rose from $920,000 in 1934 to $1,885,000 in 1941 and to $4,769,181 in 1944. During this same period the percentage of officers' salaries to deposits dropped from .073% to .034%.

We feel that this growth, while it may have been aided by the war, nevertheless represents substantial permanent growth. We are the oldest bank in central New Mexico and in the Rio Grande Valley in this State. We serve an agricultural and live stock area of nearly 10,000 square miles and furnish the general banking facilities for four counties. It is our understanding that the population of the area has doubled and this increase in population is not due to war plants or war contracts, but it is largely due to permanent increase. Recently the Government has instituted a large irrigation project which has greatly augmented the farming facilities of the region, and truck gardening has been extended on a commercial basis so that during the past year a thousand cars of produce were shipped to nearby points. In addition vegetable freezing and other plants connected with agriculture are beginning to operate in the vicinity.

This tremendous increase in the resources of the bank has placed a large burden upon all of the executive personnel and has greatly increased their duties and responsibilities. In addition the facilities of the bank have greatly enlarged. We now attend to the ration banking in the region; we have a War Bond Department and service the buying and transferring of probably 95% of all the war bonds handled in our region, since we are the only available bank. We also act as depository for withholding tax and must keep records for the Treasury Department upon this. In addition our Agricultural Loan Department and the size of the loans to be considered have increased by an untold number of times. Mr. Becker as Chief Executive has the primary responsibility of guiding the bank in its decisions. We feel that the amount of salary increase requested is extremely modest in view of the work that he is called upon to assume. Furthermore it should be pointed out that it has been the custom of the Board of Directors of this bank since its organization to review the salaries of its officers and to make increases in line with the growth and earning power of the bank and the ability of the officers. These increases are illustrated in Item 10 of the applications filed with you.

992.002.146.2

In addition it should be pointed out that Mr. Becker, while he has received merit and length of service increases, has not yet received a permanent increase based on cost of living, while it is common knowledge to all of us that the cost of living has indeed increased tremendously. All of the employees under the jurisdiction of the War Labor Board have received an increase in conformity with their Little Steel Formula, and our wage rate schedule under General Order No. 31 was increased accordingly. This, we feel, has created an intra-bank inequality which should be corrected. In this connection it should be pointed out that the employees under the War Labor Board work only a 43 or 44 hour week on the average, while the officers work at least an average of 50 hours per week. The employees receive time and one-half for all hours worked over forty; the officers receive no such added compensation.

In short, we respectfully request that Mr. Becker's modest increase of $500 per year be granted because of:

(1) Length of service and established merit policy of this bank.
(2) Reward for increased duties and responsibilities incident to the growth of the bank.
(3) Recognition of increased cost of living.
(4) Correction of intra-bank inequalities brought about by increase under Little Steel Formula to bank employees under the War Labor Board, these increases having been such as to give several department heads aggregate wages practically equaling the present wages of our junior executives.

H. N. CULVER, CASHIER

Mr. H. N. Culver has been with the bank since 1907. He was made Assistant Cashier in 1927 and became Cashier in 1943. All of the matters pertaining to the growth of the bank given above are incorporated here by reference. It will be seen that Mr. Culver's duties as Cashier have greatly increased by reason of the numerous new departments that have been added and by reason of the growth of the bank.

Furthermore, it will be noted that Mr. Culver has never received an increase by reason of increased cost of living, although it would appear that he is clearly entitled to this under Salary Stabilization Unit regulations. In this connection as is pointed out above all of the employees under the War Labor Board have received increase under the Little Steel Formula which has given some of the department heads wages aggregating a figure close to that of our junior officers. In addition, they receive overtime for all hours worked over forty and work an average of 43 to 44 hours a week, while the officers work an average week of 50 hours and receive no such overtime compensation.

1992.002.146.3

For reasons given here and in the original application, it is our feeling that our requested increase for Mr. Culver of from $3000 to $3300 per year is extremely modest and should be granted on one or more of the following grounds:

(1) Merit and length of service.
(2) Increased cost of living.
(3) Intra-bank inequity.
(4) Increased duties and responsibilities.

C. C. SLOAN, FIRST ASSISTANT CASHIER

Mr. Sloan came to the bank in 1935 and was made Second Assistant Cashier in 1937. He was promoted to his present position in 1943. Our requested increase is from $2700 to $3000 per annum. This employee is in charge of the VHA Loan Department and ration banking. He supervises four employees. All of the materials given above in regard to the growth of the bank, intra-bank inequities and cost of living are incorporated with respect to Mr. Sloan, and we respectfully request that you grant the requested increase on the basis of one or more of the following grounds:

(1) Merit and length of service.
(2) Increased cost of living.
(3) Increased duties and responsibilities.
(4) Intra-bank inequity.

MARION HERLIHY, SECOND ASSISTANT CASHIER

Mrs. Herlihy came with the bank in 1925 and was in the Loan Department for many years. In 1943 with promotion of Messrs. Culver and Sloan she was made Second Assistant Cashier and placed in charge of the Agricultural Loan Department with four employees under her supervision. In addition she has general supervision of all of the Loan Department activities and instructs them as to legal details and the like. All of the materials given above with regard to increased duties and responsibilities, increased cost of living and intra-bank inequities are incorporated at this point, and we respectfully request that the requested increase of from $2580 to $2880 per year be granted on one or more of the following bases:

(1) Merit and length of service.
(2) Increased cost of living.
(3) Increased duties and responsibilities.
(4) Intra-bank inequity.

If there is anything additional that we can add to this application, please instruct us and we will furnish it to you immediately.

1992.002.146.4

In this connection we respectfully request that you contact our attorney, Arthur J. Riggs, in Dallas and notify him as to anything that may be desired, so that he may have an opportunity to confer with you if necessary.

Very truly yours,

FIRST NATIONAL BANK OF BELEN

By_____
H. N. Culver, Cashier

Subscribed and sworn to before me this _____ day of April, 1945.

_____
Notary Public in and for
Dallas County, Texas

The 1ST SINCE 1903

THE FIRST NATIONAL BANK OF BELEN

MAIN OFFICE
P. O. BOX 4, BELEN, NEW MEXICO 87002

MARION HERLIHY
Senior Vice President

THE FIRST NATIONAL BANK OF BELEN

In view of the rather strong interest exhibited by New Mexicans in the history of the State, it is strange so little is written which concerns itself directly with the economic history, the story of how its economic development came about. There is an abundance of historical narratives dealing with Indian wars and customs, with gun men, bad men and conquest. The history of banks as separately identifiable, specialized institutions,came late compared with the relatively long history of conquest and settlement of the area known as New Mexico.

It is known the larger merchants acted as bankers for their merchandise customers, and others. The activity of the "merchant bankers" alleviated the most immediate needs for banking services. Given the special characteristics of the frontier, these "bankers" probably fulfilled the needs more effectively and economically than specialized institutions could have. To some extent the efficiency with which these merchants carried out these banking functions may have actually delayed the coming of banks to New Mexico.

John Becker was such a merchant. Establishing his mercantile business in 1877, the business grew to house the Post Office(he was post master for 40 years) and a forage agency. Supplying the needs of the area, he built up a complete mercantile center, and served the need for some "banking functions".

John Becker accepted funds from individuals, ranchers and farmers from their annual sales of wool, sheep, cattle, hay and grain, opening up individual accounts, paying interest on the balances,and allowing withdrawals by a printed draft on John Becker paid through his bank in Albuquerque, Santa Fe, or later Belen. This practice was continued until 1928.

On February 15, 1903, John Becker and his associates; Joshua Reynolds, Herbert Reynolds, John Reynolds, Matthew Flournoy, and Robert E.Frost, who were all experienced bankers from New Mexico and El Paso received a national bank charter and opened for business March 18, 1903 in a small wire cage in the rear of the John Becker Store. With a required capital of $25,000.00 plus a surplus of $2,500.00, the Board of Directors appointed Matthew Flournoy as President, and Robert E. Frost, Cashier. Both were skilled in banking practices and the installing of proper books and records. On opening day the bank had 38 depositors opening accounts totaling $5,365.65.

Soon The Comptroller of the Currency (Treasury Department of the U.S.A.) urged that this Territorial Bank be moved out of the Becker Store to a separate location. On January 4, 1904, the bank and all its records was moved to a building north of the store, which was later to become known as Dr.E.G. Brentari's dental office.

In 1907 a new building was authorized. Due to the depression at that time, it was not until later that the building to cost $10,000.00 was completed. A grand opening was held April 20, 1914.

Until 1927 a national bank could issue national currency printed in its own name, to be signed by two officers. This national bank currency (notes) was ordered from the United States Mint, through the Federal Reserve System. Orders were placed for all denominations of bills, $20.00, $10.00, $5.00. They arrived in unregistered mail, five bills of each denomination to a page, each to be signed in black ink by the President, and Cashier, or a Vice President, then cut into separate bills with a long pair of scissors and turned over to the tellers to be used in the regular daily business. These signed bills became collectors items, and are prized possessions of any one fortunate enough to own one. These were the large (saddle blanket) bills, and in 1929 the government reduced the size of all currency. Only a few of this bank's smaller bills were issued. When the present remodeling is completed, some of these bills will be on display to be viewed by the public.

The great depression in the 1930's was a trying time for the banks and all the citizens of the country. A "bank holiday" was proclaimed by President Roosevelt closing all banks temporarily on March 6, 1933, ceasing all business for a period of about a week. This bank complied with the order, but the front door remained open, 9:00 A.M. to 4:00 P.M. The whole staff along with President Becker remained on duty to assure everyone that this was a temporary happening only. Mr. Becker stated this was a great country and Congress would straighten everything out, and that the country would be stronger than ever! Also, he stated that this bank was solvent,and when it was allowed to re-open, anyone desiring his money could come and get it. No idle coment! A large amount of cash was brought up from the Federal Reserve Bank at El Paso

for such an emergency. It is recalled that only about a dozen came in to close accounts. In a very short time, this extra cash was returned to the Federal Reserve Bank. President Becker was overwhelmed, proud, and grateful for this fine display of confidence in this institution.

Since 1903 there have been five Presidents with several top ranking officers. In 1903 Matthew Flournoy, President with Robert E.Frost, Cashier; 1905 John Becker with L.C. Becker, Cashier; 1932 L.C. Becker with H.N. Culver, Cashier; 1961 L.C. Becker with W.L. Amis, Executive Vice President; 1962 L.C. Becker with John C. Johnson, Executive Vice-President; 1971 John C. Johnson with James H. Foley, Executive Vice President; 1981 James H. Foley with William H. Sultemeier,Executive Vice President.

The Bank has expanded its facilities, opening several branches. They were opened only on completion of extensive surveys as to the need for each facility had been made to the Treasury Department, and approved.

Upon receiving a telegram April 9, 1961, authorizing the immediate opening of a branch at Mountainair, C.A. Boliver, arrived in Mountainair with a truck load of furniture, supplies and a bag of money to open three days later in a rented building April 12, 1961.
The Los Lunas Branch opened in a new building October 2, 1961 with Ralph J. Spillers as Manager, and C.A. Boliver Assistant Vice President and Assistant Manager.

Moriarty Branch opened July 17, 1964 in a rented building, with Robert T. McNiel as Manager. Later a new building was erected and dedicated December 13, 1971. Bosque Farms opened April 3, 1967 in a new building

with Eddy DeAnda as Manager. The Branch at Rio Communities Estates opened March 20, 1973 with Mrs. Helen Kirby as Manager.

In 1933 The Congress passed a banking act authorizing all banks that could qualify to have their accounts insured, under the Federal Deposit Insurance Corporation. This bank qualified immediately. All deposits continue to be insured. This amount of insurance has been increased through the years.

The Bank was held up once. In 1904, during the noon hour, Cashier Robert E. Frost was held up by two masked men and relieved of $600.00. They escaped to the south, possibly to Ladrone Mountain, which was said to be a hideout for criminals and robbers.

Through the years since 1903, there has been a slow steady growth, based on a policy of conservative management, with friendly cooperation, service and encouragement to farmers, cattlemen, to industry, and the general economy throughout the banking territory,chiefly in four counties, Catron, Torrance, Socorro and Valencia.

Seventy eight years of successful banking, through two world wars, several years of severe drought, recessions and depressions, with the confidence of the people has resulted in thousands of customers and total assets of over ~~$75,000,000.00~~,

Marion Herlihy

Below April 29 1880

Copy of Property return
for 1880 — 1881.

Real Estate:

Home Carroll & Grain Land		2500 00.
Garden, pasture and farm lands		300 00
		2800. 00.

Personal property

2 Horses		120.00
2 Mules		150. 00.
1 Cow		15. 00.
750 Sheep ~~750 Sheep~~	@ 75.	562 50.
1 Burro		12. 00.
1 Wagon		60 00
1 Ambulance		150 00.
Farming implements and other tools		125 00
Safe		25 00.
Furniture		200 00.
Merchandise on hand and in transit		5400 00
Money & Drafts on hand		175. 00
Watches & Jewelry		20 00. 6614. 00
		9414. 00.

Isaforky return

for 1888—1889.

Calgary.

total 7414.00

1992.012.292

COPY FROM THE

FIRST NATIONAL BANK

BELEN, NEW MEXICO

DEC 7 1926

Loan and Discount Commitee —

Geo Kieth Garage and Serve Station , Socorro applies for loan of $1,500.00 for period of six months.

Proceeds to be used to pay off" Bills Payable Ind" (See statement)

Average checking account with us since banking with us (June 10 1925) over $350.00. See ledger of his account. attached hereto.

I recommend that his application be approved,

E O Butler

Cashier

Approved

L A Butler

Loan Committee

1992.002 145

FIRST NATIONAL BANK

DEC 7 1992

Loan and Discount Committee

Gentlemen:

Please [illegible] Storage and Serve Station , Socorro applies for loan of $1,500.00 for period of six months.

Proceeds to be used to pay off [illegible]
(See statement)

Aver[illegible] checking account with us since [illegible] with us (June 10 1942) over $350.00. See ledger of this account. attached hereto.

I recommend that this application be approved.

Cashier

Approved

Loan Committee

Notes And accounts Paid off.

Dave Womack	Groc.	#655.05
R. Romero.	Taxes.	391.48
J.A. Mc Grady.	Thrashing	225.00
A.G Simms	Note	226.03
B.E. Boles	Note	100.00
Weaver.	Account	76.00
First Nat'l Bank	Behn. Notes	176.65
Dr. E.G. Brentari	" Teeth	63.00
First Nat'l Bank	Alfalfa Note	600.00
Help for	Thrashing	75.00
Hauling	Beans	110.42
		2,698.63

Notes & Accounts Not Paid.

J.H. Griffen	acct.	125.00
Alvin Shaffer	Note.	90.00
Bill White	Note	40.00
White Head	Note	55.00
Fred Hale	acct.	35.00
Sherwood. Est.	Note	52.00
Frank Mitchell	Note	175.00
Life Insurance.		36.00
Willard Mer Co.	Note	600.00
		1,208.00

Amount of Beans Sold

300	Sacks	@ #4.75 per Cwt	1.425.00
120	"	@ 5¢	#600.00
37	" @ 67#	@ 6¢	226.03
210	"	@ 5¢	1.050.00
667	Sacks @ 67#		#3,301,03

Seed Beans. 36 Sx 36 #
219 Sx 75 # for J.H. Doyle. Park.

Total amt. Raised. 923 " 78 #

6500 3
6
39000

125
10
1250

125 1
300
37500

15
20
300

1500
20
30000

320 1
1500
160000
320
48000 0

320
1200
140000
320
384000

COPY FROM THE

FIRST NATIONAL BANK

BELEN, NEW MEXICO

July 23, 1926.

The Loan and Discount Committee,
The First National Bank,
Belen, New Mexico.

Gentlemen:

Mr. H. Auge, proprietor of the Midway Market, applies for a ninety day loan of $600.00.

He states proceeds of this loan will be used in his business.

Please find copy of his latest financial statement attached hereto. This statement is dated July 13, 1926. Average balance on deposit for the past six months approximately $500.00.

Yours truly,

L A Barber

C A S H I E R.

APPROVED:

Members of
Loan Committee.

1932.002.143

COPY FROM THE

FIRST NATIONAL BANK

BELEN, NEW MEXICO

The Loan and Discount Committee,
The First National Bank,
Belen, New Mexico.

Gentlemen:

I, H. Hugo, proprietor of the Midway Market, applies for a ninety day loan of $500.00.

The states proceeds of this loan will be used in his business.

Please find copy of his latest financial statement attached hereto. This statement is dated July 15, 1926. Average balance on deposit for the past six months approximately $500.00.

Yours truly,

H. HUGO.

COPY FROM THE

FIRST NATIONAL BANK

BELEN, NEW MEXICO

7-17-26

To Loan Committee-

Mr.W.O.Perkins applies for loan of $1,000.00 for period of one years. He proposes to pay monthly on principal the sum of $35.00

Security-

Mortgage on 5 room adobe house on lots 7 & 8 Block 5 East Side Addition to Town of Belen.

States it will take the amount applied for to complete the building. When compelted will have invested $2500.00.

L O Becker

Approved;

Loan Committee.

1992.002.142

COPY FROM THE
FIRST NATIONAL BANK
BILLY, NEW MEXICO

7-17-36

To Loan Committee-

Mr. F. Perkins applies for loan of $1,000.00 for period of one years. He proposes to pay monthly on principal the sum of $83.00

Collateral -

Mortgage on 5 room adobe house on lots 7 & 8 Block 8 West Side Addition to Town of Dolan.

States it will take the amount applied for to complete the building. When completed will have invested $800.00.

Approved;

COPY FROM THE

FIRST NATIONAL BANK

BELEN, NEW MEXICO

DEC 6 1926

The Loan and Discount Committee,
The First National Bank of Belen,
Belen, New Mexico.

Gentlemen:

Mr. W. J. Shaw applies for a loan of $1000.00 until October 1, 1927. Proceeds to be used on his indebtedness of $1208.00 as described on the inclosed statement.

Security consists of mortgage on 320 acres of dry farming land.

Mr. Shaw has been a customer of this bank for many years, and has always met his obligations promptly.

I recommend this loan be granted.

Yours truly,

Cashier.

APPROVED:

Members of Loan Committee.

1992 002. 101

FIRST NATIONAL BANK

DEC 6 1928

The Loan and Discount Committee,
The First National Bank of Telen,
Telen, New Mexico.

Gentlemen:

. . . . . applies for
a loan of $1000.00 until October 1, 1929.
Proceeds to be used on his indebtedness
of $1808.00 as described on the inclosed
statement.

Security consists of mortgage
on 320 acres of dry farming land.

Mr. Shaw has been a customer of
this bank for many years, and has always met
his obligations promptly.

I recommend this loan be granted.

Yours truly,

C a s h i e r.

Attest:

_____

_____

_____

_____

Members of Loan Committee.

COPY FROM THE

FIRST NATIONAL BANK

BELEN, NEW MEXICO

June 30, 1926.

The Loan and Discount Committee,
The First National Bank,
Belen, New Mexico.

Gentlemen:

Mr. Adolfo Sanchez applies for a loan of approximately $2000.00 for the purpose of purchasing ewes. He states he will secure us adequately.

Yours truly,

L C Beste

Cashier.

APPROVED

Paul R Dalies

J. [illegible]

J C Simmons

L C Beste

Members of the Committee.

Put up to Dist. Storage Dated 6-7-26

992.002.140

To the Depositors

of the

First National Bank

Albuquerque, N. M.

The closing of the First National Bank was not due to insolvency. It was deemed best to close it after a series of happenings had threatened the confidence of some depositors and withdrawals were made in such aggregate amounts, that if continued it would have endangered the deposits of those who had left their funds in the bank.

Few banks in the United States had a better money making plant or have, on reorganization a better future than the First of Albuquerque.

The depositors on any set-up should get 100% of their money. Given time and the confidence of the depositors and orderly collections, not made burdensome to the borrowers (our citizens), if there is any final loss it will fall upon the stockholders and not the depositors of the bank and that is just as it should be.

Under the law, any settlement at less than 100% to the depositors must have the approval of three fourths of the total deposits, so after all, you are to be one of the final judges of what shall happen to your bank. It goes without saying that the bank must have served you well. That is why you have been a depositor. Some families and business institutions have done business with us since 1881. They have seen this bank stand solidly in protecting depositors in times of severest stress, in panics, drought and in nation-wide as well as local crises. There has never been an institution that has had closer relationship to their customers nor one that has worked with better understanding of local needs than the First National Bank of Albuquerque. Good management contributed much to the growth of the town and the State. It can be made to continue as a servant to greater development. But that needs your patien e and help.

There has been a lot of misundersanding due in most part to ignorance as to what the condition of the bank was when it closed. The officers have been waiting to make this clear until the examiners were through so that you may have a comparison of what we believe the assets to be. And then you may draw your own conclusions.

The First National Bank Building, owned by your bank made net profit last year of $45,833.94 and that with rent free for the banking rooms. We carried it on the books, approved by the banking authorities at $495,000. It had cost $650,000 to build. We marked it down from year to year. Its service to it's tenants is proven by a practical 100% occupancy since it was built and in these many years never lost any rental income through bad accounts. In other words, it has had the best of tenants at all times and they appreciated good service. The examiners, now as in the past, felt that too large a part of the bank's assets were invested in the building. But as a matter of fact, it has been in our opinion an outstanding splendid money maker and worth every dollar we carried it for on the books, both as to physical value and earning power. It will continue to earn.

The examiners marked it down to $350,000 and some attempt has been made to mark it down by those active in trying to settle with the depositors to $300,000. If all the real estate in town were so marked down it would be wrong.

The bonds owned by the bank are as follows:

U S Consols	2%	400,000.00
4th Liberty	4¼%	27,500.00
Treas Bonds	3%	180,000.00
Paving Bonds	6%	18,000.00
City Water	4½%	94,000.00
City Water	4¾%	1,000.00
City Water	5%	10,000.00
Fed Land	5%	655,000.00
Fed Land	4½%	225,000.00
Fed Land 4%	4%	10,000.00
JSL Chicago	4½%	63,000.00
Ditto	4¼%	57,000.00
JSL Dallas	5%	35,000.00
JSL Denver	5%	50,000.00
JSL Detroit	4½%	50,000.00
JSL San Antonio	5%	80,000.00
		1,955,500.00

There are few banks with as fine a bond portfolio. None of these bonds at the time of closing had defaulted one penny in interest.

The Federal Land Bank Bonds have been increasing in market value since the examiners report was made—so have the Joint Stock Land Bank Bonds but in the proposals for reorganization so far made no one takes this into consideration.

The amount of actual cash on hand was over $500,000.

You will see from the above that 70% of the bank's assets are in the building and the bonds and cash. The other assets consist of loans. The actual loss in the loans that we believe can occur will not exceed, to the best of our knowledge and belief, $300,000. It may be much less. Live stock, real estate, and those other things that are the security for many of the loans are advancing, not declining, in value. The wiping out of capital and surplus will more than absorb that loss. Thus you will see that if the bank can keep its bonds, which are also rising in value and if it is permitted to keep its building, a great money earner, no depositor loses and if the bonds were sold at present market, the loss would not entail more than 6% of the total deposits.

The total loans at the close of business were $1,844,170.36. The value of these loans is the point on which the greatest difference of opinion prevails. The examiner marks them down to $900,368.50 but we know our country and our people and we say to you that there will not be any where near that shrinkage. It must be said in justice to the examiners that they have leaned to the side of caution, which no doubt is proper. Some of the marked down loans are demonstrating not only willingness but ability to pay in full.

In our opinion, your bank would pay more in liquidation than any offer so far made. All that we see necessary is to raise the amount of capital to repair the impairment in capital stock, which we are trying to do. We need your continued confidence and upon reopening, your continued patronage. Let's make the First National of the future the same as it has been in the past,—New Mexico's leading financial institution.

Yours very truly,

J. M. RAYNOLDS
GUY L. ROGERS

Albuquerque, N. M.
May 17, 1933

At a meeting of the stockholders of the First National Bank, of Albuquerque, New Mexico, held May 16, 1933, the undersigned were named as a committee authorized to solicit stock subscriptions from stockholders in the First National Bank for capital stock of a new national bank, to be known as the National Bank of New Mexico in Albuquerque or other appropriate name authorized by the Comptroller of the Currency at the time of granting a charter.

As you are doubtless aware, the First National Bank of Albuquerque is in the hands of a Conservator appointed as of April 15, 193. A thorough examination of assets and their appraisal and of the liabilities of the bank has now been completed by Louis A. Miller, special examiner in charge and considered by Irwin D. Wright, Chief Examiner of the Tenth Federal Reserve District. The plan of reorganization, or building a new bank upon the framework of the old bank, is substantially as follows:

The proposed set up for capital of the new bank is $200,000.00 common par value, with a surplus of $50,000.00, and it is proposed to sell to the Reconstruction Finance Corporation $250,000.00 of preferred stock, making a total capital structure of $500,000.00. The new bank at its discretion may retire the preferred stock from time to time if it is determined that the capital structure is in excess of the amount required. The new set up will show a bank of approximately $3,000,000.00 deposits, and earning assets of $3,500,000.00. It is believed that all assets that go into the new bank will be good and further charge offs will be nominal.

The stock in the proposed new bank will sell at $125.00 per share, par value of $100.00. The extra twenty five dollars will go into surplus.

Contingent upon the approval by the depositors and the Comptroller of the Currency, the present stockholders in the First National Bank may not be compelled to stand an assessment on their stock, provided they subscribe for $150,000.00 of the capital stock of the new bank. It is of the utmost importance that stockholders in the First National Bank shall give propt and immediate attention to the plan proposed herein, and subscribe for as many shares of the stock of the new bank as it is possible for them to handle, returning the subscription blank herewith enclosed signed, without delay, by airmail if feasible. No promise or assurance can be given that the assessment on the stock liability will not be levied, but the subscription blank is so worded that in the event such an assessment is finally determined, the subscription to the new bank will be void.

A copy of the balance sheet as prepared by Bank Examiner Miller is available to stockholders for their inspection. <u>No publicity at this time is sought or desired in connection with the matters and things contained in this communication.</u> The matters referred to herein are naturally of first importance to the stockholders as it

examiner of the Tenth Federal Reserve District.--The plan of
, is substantially as follows:

The proposed set up for capital of the new bank is $200,000.00
go into surplus.

stockholders in the First
to subscribe for $150,000.00 of the capital stock
The First National Bank shall give prompt and immediate attention to
almost if feasible. No promise or assurance can be given that the

points out a way by which it is possible to make a subscription to a new bank in lieu of an assessment on the old stock; and at the same time affords them an opportunity to make what the committee believes is an investment in stock in a newly created corporation which should, if business continues to improve, be of considerable value.

The deficit over good assets in round numbers is $1,261,000.00, which are to be removed by the application of the old capital of $400,000.00, and the surplus of $200,000.00. Unsecured depositors will be asked to waive twenty five per cent. of their deposits in the bank. The impounded deposits to the extent of twenty five per cent. will be trusteed and secured by the rejected assets of $1,261,000.00, excepting that the write off of $150,000.00 on the First National Bank building cannot be impounded, but including substantially $778,304.52 in loans classified as slow, doubtful and lost, and $332,000.00 depreciation of Federal Land Bank and Joint Stock Land Bank bonds and other securities, general obligations of the City of Albuquerque, and a small classification of minor securities. There will be no recovery to the creditors of the bank on the building depreciation, but they will benefit by any enhancement on the value of the bonds, as they have an equity position in those securities. It has been recommended that the contract arrangement shall have incorporated a provision for the right of substitution, which in one direction will be a benefit to the creditors inasmuch as it will not be incumbent on the new bank to sell immediately the Federal Land Bank and Joint Stock Land Bank bonds, or other like securities so as to sustain a loss over what should be their real value under ordinary conditions.

Time and speed are now the essence of the business now submitted to the stockholders. Nothing should be left undone to expedite the reorganization of the bank and prevent the old bank from going into the hands of a receiver, which would be costly to stockholders and ruinous to the entire community, resulting as experience has proven, in disorderly rather than orderly liquidation, and forced sale of assets of borrowers at ruinous prices.

Any further information desired by you may be obtained by addressing the Committee.

Respectfully submitted,

First National Reorganization Committee

Louis A. McRae
Albert Stern
Louis C. Becker
J. E. Blinn

224.2

STATEMENT OF DIVIDENDS PAID BY

THE FIRST NATIONAL BANK OF BELEN, N.M.

Since beginning of business in 1903.

No.1	June 30,th 1914	2,000.00	Rate 8%
2	Dec 31, 1914	3,000.00	12%
3	June 30, 1915	2,500.00	10%
4	December 31, 15	5,000.00	20%
5	June 30, 1919	5,000.00	20%
6	Dec 31, 1919	9,367.74	37.47%
7	June 30, 1920	3,500.00	7%
8	Dec. 31 1920	4,000.00	8%
9	June 30,19 1921	4,000.00	8%
10	Dec 31, 1921	2,500.00	5%
11	June 30 1922	5,500.00	11%
12	Dec 31 1922	4,000.00	8%
13	June 30 1923	4,000.00	8%
14	Dec 31 1923 -	4,000.00	8%

Capital Stock increased from $25,000 to $50,000.00 on Jany 10th 1920.

Capital and Surplus accounts before increase.

Capital	$25,000.00
Surplus	50,000.00
Total	75,000.00

Same accounts after increase.

Capital	$50,000.00
Surplus	25,000.00
Total	75,000.00

Capital increased by declaring ~~declaring~~ a 100% dividend or reducing the surplus by one half. The control of the stock dividend ~~xxxxxxxxxxxxxxxxxxxxxxxxxx~~ at all times ~~was~~ remained in the hands of the bank.

1992.002.138

COPY FROM THE

FIRST NATIONAL BANK

BELEN, NEW MEXICO

What Connect Jose Tabet
Elsa
Tanos.

June 26, 1926.

Loan and Discount Committee,
First National Bank,
Belen, New Mexico.

Gentlemen:

The Tabet Mercantile Company of Mountainair, T (Tony) Tabet, proprietor, applies for a loan of $500.00 to be paid as follows:

$250.00	30 days after date
$250.00	60 days after date.

States they need this loan for the purpose of purchasing a car of flour.

Financial statement dated April 21, 1926, but as of January 15, 1926 is attached hereto.

Remarks: We have loaned this firm as much as $300 for periods of 30 and 60 days. Obligations, so far, have been met promptly.

Yours truly,

L. A. Burke

Cashier

APPROVED:

L. A. Burke

T. Simmons

J. H. Burke Jr.

Paul B Dalies

Members Committee

[redacted]

owned maist on fmt at maturity;

If loaden up at mat. city

1992.002.139

FIRST NATIONAL BANK

Belen, New Mexico.

The Tabet Mercantile Company of Mountainair, T (Tony) Tabet, proprietor, applies for a loan of $800.00 to be paid as follows:

$250.00 30 days after date
$250.00 60 days after date.

States they need this loan for the purpose of purchasing a car of flour.

Financial statement dated April 21, 1926, but as of January 15, 1926 is attached hereto.

Remarks: We have loaned this firm as much as $800 for periods of 30 and 60 days.

Cashier

September 6, 1963

Just recently, blunt statements were made before the Board of Directors that our losses were about a quarter of a million dollars and recoveries were only about $50,000.00. I do not believe that the losses total quite that amount, and the recoveries will be closer to $80,000.00 than $50,000.00. It was not mentioned that the losses covered a period from the date of the opening of this bank in 1903. It is my intention to give you a brief history of the bank from its organization to date and the conditions under which the bank survived.

In the first place, the bank was organized in March, 1903. In 1907, we had a two or three year recession. In 1917, we had a depression that was during the last part of the First World War. Between 1917 and 1929, our state lost 62 of its 124 banks; one bank in T. or C., then Hot Springs, one in Socorro, one in Willard, two in Magdalena, one in Springerville, Arizona, three in Albuquerque, two in Mountainair, two in Estancia, one in McIntosh, one in Reserve, New Mexico. As I recall, in most of those banks the capital was entirely wiped out and depositors suffered heavily.

The State National Bank of Albuquerque had J. B. Herndon as President, Fred Luthy, Roy McDonald, and Fred White. That bank practically lost all of its capital stock and depositors lost heavily. These same men organized the Albuquerque National Bank and now George Kasemann joined them. At that time, they were bent on putting the First National Bank

1992.002.148.1

of Albuquerque out of business. They also gave the First National Bank of Belen warning that we had better come along with them, which of course, we refused to do.

In 1933, the year of the moratorium, additional banks in the State failed to open on account of the great losses. The First National Bank of Belen was one of the first to be authorized to reopen for business. The First National Bank of Albuquerque remained closed and the committee appointed by Irvin D. Wright, chief bank examiner, 10th federal reserve district of Kansas City, to work with the conservator who was W. A. Keleher to ascertain the true facts as to why the First National Bank of Albuquerque was not permitted to reopen. I am submitting here a telegram which is, I am sure, interesting; also the first statement of condition after the Albuquerque bank was reopened.

There were only two banks in Albuquerque at that time and it was learned that the other bank had so much political influence in Washington that they almost succeeded in having the First National Bank of Albuquerque liquidated. They made a statement at that time that one bank in Albuquerque was enough and they wanted the building. It is strange how bankers could be guilty of such low-down methods.

Guy L. Rogers was Vice President of the First National Bank of Albuquerque and was considered "the banker of our state" and did a wonderful job,

1992.002.14f.2

but the competing bank made it so rough for Guy that he finally decided to move to Hobbs and accept a high position in a bank there. He is honorary chairman of the Board of Directors of that bank.

From the date of the moratorium to the commencement of World War II, banking conditions were very tough all over the state and after the post war period when the veterans started coming home, the Federal Agencies urged banks in our state to help them find jobs. There was considerable road work planned and we decided to finance veterans with dump trucks to work with contractors in building roads. Quite a number of used trucks were financed by this bank, and all of a sudden the road work stoped and many accounts were worthless resulting in heavy losses.

The depression as a result of the war ended about 1946 and from then on prices and real estate began to soar. Bank deposits grew and we had general prosperity.

I could go on for pages to tell you what severe conditions under which this bank operated and remained open. And no wonder we have losses approximating one million dollars when half of the banks of the state closed with heavy losses to the stock holders and depositors. At the present time, we are the sixth or seventh oldest bank in the state of New Mexico in this order:

1972 002. 14P.3

First National Bank of Santa Fe

First National Bank of Santa Rosa

First National Bank of Roswell

Las Vegas Savings Bank of Las Vegas

First National Bank of Farmington

First National Bank of Belen

I had in mind there was another bank ahead of us, but I do not remember the name.

1972.002.148.4

THE FIRST NATIONAL BANK

of Belen

Established 1903

BELEN, NEW MEXICO

L. C. BECKER
President

19 Z 00.32 6.2

BANKS IN NEW MEXICO
BY DATE OF CHARTER

	Date of Charter	Name of Bank	City or Town
1.	December 18, 1870	First National Bank	Santa Fe
2.	December 1, 1890	Las Vegas Savings Bank	Las Vegas
3.	September 18, 1899	First National Bank	Roswell
4.	January 3, 1902	First National Bank	Santa Rosa
5.	March 31, 1902	First National Bank	Farmington
6.	April 3, 1902	First National Bank	Portales
7.	January 28, 1903	First National Bank	Belen
8.	November 24, 1903	First National Bank	Artesia
9.	December 7, 1904	First National Bank	Hagerman
10.	January 16, 1905	The Citizens Bank	Farmington
11.	April 25, 1905	First National Bank of Dona Ana County	Las Cruces
12.	March 1906	American National Bank	Silver City
13.	August 30, 1906	Portales National Bank	Portales
14.	June 27, 1907	Clovis National Bank	Clovis
15.	September 20, 1907	First National Bank	Lordsburg
16.	May 20, 1912	Otero County State Bank	Alamogordo
17.	June 10, 1914	Farmers and Merchants Bank	Las Cruces
18.	April 16, 1916	Citizens State Bank	Springer
19.	June 6, 1916	Espanola State Bank	Espanola
20.	July 5, 1916	The Merchants Bank	Gallup
21.	March 4, 1916	The Citizens Bank	Clovis
22.	March 1917	Citizens State Bank	Vaughn
23.	April 9, 1918	International State Bank	Raton
24.	January 1, 1920	McFarland Brothers Bank	Logan
25.	July 5, 1920	Farmers and Stockmens Bank	Clayton
26.	July 22, 1922	First State Bank	Taos

1972 002.147.1

	Date of Charter	Name of Bank	City or Town
27.	October 19, 1922	First National Bank	Melrose
28.	January 18, 1924	Albuquerque National Bank	Albuquerque
29.	August 7, 1924	Carlsbad National Bank	Carlsbad
30.	October 1, 1925	Mimbres Valley Bank	Deming
31.	January 9, 1926	First National Bank	Hatch
32.	April 29, 1926	First National Bank	Raton
33.	September 24, 1928	New Mexico Bank and Trust Company	Hobbs
34.	March 18, 1930	Hot Springs National Bank	Truth or Consequences
35.	October 23, 1933	First National Bank	Albuquerque
36.	January 6, 1934	First State Bank	Gallup
37.	March 26, 1934	First National Bank	Tucumcari
38.	August 30, 1935	American Bank	Carlsbad
39.	April 7, 1941	Bank of New Mexico	Albuquerque
40.	April 15, 1946	Roswell State Bank	Roswell
41.	April 16, 1946	Santa Fe National Bank	Santa Fe
42.	October 14, 1946	Grant County State Bank	Bayard
43.	February 21, 1947	Lovington National Bank	Lovington
44.	June 4, 1947	Grants State Bank	Grants
45.	July 1, 1947	First State Bank	Socorro
46.	February 25, 1948	The Citizens Bank	Tucumcari
47.	July 13, 1948	Peoples State Bank	Artesia
48.	June 25, 1949	First National Bank	Hobbs
49.	November 23, 1949	First National Bank	Las Vegas
50.	September 28, 1953	Ruidoso State Bank	Ruidoso
51.	August 25, 1956	First National Bank	Alamogordo
52.	August 1, 1958	First National Bank	Grants
53.	August 15, 1960	First State Bank	Cuba

1992 002, 147.2

	Date of Charter	Name of Bank	City or Town
54.	October 3, 1960	Security National Bank	Roswell
55.	October 24, 1960	Ranchers State Bank	Belen
56.	May 1, 1961	Loving State Bank	Loving
57.	March 13, 1962	Bank of Santa Fe	Santa Fe
58.	April 27, 1962	Deming National Bank	Deming
59.	July 10, 1962	Citizens State Bank	Albuquerque
60.	November 5, 1962	American Bank of Commerce	Albuquerque
61.	June 12, 1963	Los Alamos National Bank	Los Alamos
62.	February 1964	Farmington National Bank	Farmington
63.	February 1964	First National Bank	Clayton

1992.002.147.3

The First National Bank of Denver, Colorado

CAPITAL, SURPLUS AND UNDIVIDED PROFITS
$3,800,000.00

L. G. KENNEDY,
VICE-PRESIDENT

May 6, 1933

Mr. L. C. Becker, President
First National Bank
Belen, New Mexico

Dear Mr. Becker:

First, I wish to congratulate you on being elected to the presidency of your good institution. I observed on the telegram you sent the other day in regard to the bonds that it was signed President. Undoubtedly you have been President for sometime and since the demise of your good father, but it had not been called to my attention.

I acknowledge receipt of your statement as of May 1st, and you certainly are to be congratulated in being able to liquidate your loans down to the normal point that they are with the adverse conditions and the prices that you have had to receive for livestock and farm commodities.

Also, you are in a fine state of liquidity as regards cash and exchange together with your bonds. It is a good condition in which to be and it should give you a nice feeling to think that you can go thru the summer without borrowing much money. If I were you I would "sit tight" and keep it that way for a while, and forget all about profits. You will observe that is what we are doing. I trust our interim statement of April 27th sent to your bank was called to your attention.

I certainly appreciate the very fine balance that you are carrying with us at this time. I observe last night you had a balance with us of over $67,000. While you know we cannot loan the funds, nor do we intend to, nevertheless I have a hobby of increasing our country bank balances all the time. Today they are better than twelve million dollars, but it always gives the customers of a bank a great deal of confidence (if they can read a bank statement) to know that a bank is in a good liquid position.

199.302,227.1

It certainly is a "muddle" at Albuquerque and I have just received a copy of the newspaper giving the figures on the audit by the accountants. It looks to me as if they would have to recapitalize entirely the savings bank and also the First National before they could possibly get open.

I, also, was very disappointed that the Convention was called off as I wanted to have a visit with you. However, I am going to try to get two or three weeks off this summer and intend to spend my vacation with my family in the good old State of New Mexico, therefore will drop in on you and pay you a visit then.

With kind personal regards to yourself and Mrs. Becker, I am

Cordially yours,

L. G. Kennedy

Vice President

LGK:EH

192.002.227.2

THE FIRST NATIONAL BANK

of Belen

Established 1903

BELEN, NEW MEXICO

L. C. BECKER
President

CB W

OFFICE OF
COMPTROLLER OF THE CURRENCY
ADDRESS REPLY TO
COMPTROLLER OF THE CURRENCY

TREASURY DEPARTMENT

WASHINGTON

December 17, 1919.

The Cashier,
First National Bank,
Belen, N. Mexico.

Sir:

Replying to your letter of December 8, relative to the increase of your circulation by $25,000 when your capital stock is increased, you are advised that your bank has only $4,600 currency available for issue, but an order was made on December 13 for the printing of $10,000 and a special order was made today for $18,000. These notes will be ready in about twenty days.

No blanks are necessary for an increase in circulation, a letter stating your purpose to deposit bonds as security being all that is required.

Bonds, after being indorsed to the Treasurer of the United States in trust for your bank, should be sent direct to this office.

Liberty bonds are not eligible as security for circulation.

Respectfully,

Deputy Comptroller.

1972.002.018

TREASURY DEPARTMENT

WASHINGTON

COMPTROLLER OF THE CURRENCY

December 17, 1919.

The Cashier,
First National Bank,
Belton, N. Texas.

Dear Sir:

Replying to your letter of December 8, relative to the increase of your circulation by $25,000 when your capital stock is increased, you are advised that your bank has only $[illegible] circulation for issue, but an order was made on December 15 for the printing of $10,000 and a second order was made today for $18,000. These notes will be ready in about twenty days.

No blanks are necessary for an increase in circulation, a letter stating your purpose to deposit bonds as security being all that is required.

Bonds, after being indorsed to the Treasurer of the United States in favor for your bank, should be [illegible]

Liberty bonds are not eligible as security for circulation.

Respectfully,

December
10th
19

Hon. Comptroller of the Currency,
Washington, D. C.

Dear Sir:-

We have your valued favor of the 5th "instructions for increase of Capital Stock of National Banks". We have read your letter carefully, and are complying with your instructions.

Enclosed herein you will please find Resolution to increase Capital Stock, duly executed.

Since it is our desire to make this change at the close of the year, we respectfully request that you give us authority to do so on or before that time.

Respectfully,

December
8th
19

Hon. Comptroller of the Currency,
Washington, D. C.

Dear Sir:-

We have already advised you that the Stockholders of this bank contemplate increasing capital stock by Twenty Five Thousand Dollars.

It is also the desire of the Stockholders at that time to increase the circulation in the same amount. We shall be pleased to receive all necessary instructions for the purpose. Also beg to inquire whether the issues of Liberty Bonds will be acceptable for security of circulation.

If you will kindly furnish us with your advice and the necessary blanks, we assure you the favor will be greatly appreciated.

Yours respectfully,

LCB/EL

Cashier.

December
5th
19

Hon. Comptroller of the Currency,
Washington, D. C.

Dear Sir:-

Enclosed herein you will please find, "Application to increase Capital", properly executed.

We are also enclosing herewith true copy of Resolution adopted by our Shareholders at their meeting held yesterday December 4th.

It is our earnest desire to make this change beginning with the new year, and if you can authorize us to do this in time, we wish to assure you the favor will be greatly appreciated.

Very respectfully,

LCB/EL
Enc. (2)

Cashier.

December
5th
19

Hon. Comptroller of the Currency,
Washington, D. C.

Dear Sir:-

At a meeting of the Share holders of this The First National Bank of Bele , New Mexico, held this the fourth day of December 1919, thirty days notice of the proposed business having been given, at which Five Share Holders were present in person, none by proxy, representing Two Hundred and Forty shares of the Stock of the Association.

IT WAS RESOLVED, That, under the provision of the Act of May 1st, 1886 and Laws amendatory thereto, that the Board of Directors of this Association be hereby authorized and empowered to apply to the Hon. Comptroller of the Currency for authority to increase its Capital Stock in the sum of Twenty Five Thousand Dollars ($25,000.00) by declaring a dividend of One Hundred Percent to enable Shareholders to make payment on the new stock which it is proposed to sell at One Hundred Dollars per share. This will increase the Capital Stock to Fifty Thousand Dollars ($50,000.00) and reduce surplus to Twenty Five Thousand Dollars ($25,000.00)

The above Resolution was adopted by the following vote representing more than two thirds of the Capital of this Association

John Becker	Belen, New Mexico	180	shares
Paul B. Dalies	" " "	20	shares
Bernard Jacobson	" " "	20	shares
John Becker Jr.	" " "	10	shares
L. C. Becker	" ½ " "	10	shares
Total shares represented in person		240	shares

Ten shares not being present in person, nor by proxy.

There appearing no further business the meeting adjourned.

Valencia County }
State of New Mexico } ss

I hereby certify that the above is a true and

December
5th
19

Hon. C. of the C.

correct copy,(being true and correct copy of the minutes), of the vote and of the Resolution adopted at a meeting of the Share Holders of the Association held on December 4th, 1919.

Cashier.

Subscribed and sworn to before me this 5th day of December A. D. 1919.

Notary Public.

December
20th
19.

Hon. Comptroller of the Currency,
Washington, D. C.

Dear Sir:-

We have your favor of the 15th relative to our application for increase of Capital Stock from $25,000.00 to $50,000.00.

You state that we failed to state whether or not we propose to purchase the business of another Bank in connection with the increase of our Capital Stock.

In reply beg to state that we do not propose to purchase the business of another Bank.

Respectfully

LCB/EL

Cashier.

Tr

Ao-6597

OFFICE OF
COMPTROLLER OF THE CURRENCY
ADDRESS REPLY TO
"COMPTROLLER OF THE CURRENCY"

TREASURY DEPARTMENT

WASHINGTON

December 15, 1919.

Cashier,
First National Bank,
Belen, New Mexico.

Sir:

Receipt is acknowledged of your letters of December 5 and 10, enclosing formal application to increase the capital stock of your association from $25,000 to $50,000 and report of resolution of the shareholders authorizing the increase.

You have failed to state whether you propose to purchase the business of another bank in connection with the increase. Please give this information.

It is noted that you wish to have the increase effective the close of the year. If certificate covering payment of the increase has been received with report of the 100 per cent dividend to be declared and advice that all dividend checks applied in payment of new stock have been endorsed by the shareholders and returned to the bank and information above requested, issuance of certificate of approval will have attention.

Respectfully,

Deputy Comptroller.

1/20:

1992-002.012

INSTRUCTIONS FOR INCREASE OF CAPITAL STOCK OF NATIONAL BANKS

Ac.

Tr A

TREASURY DEPARTMENT

6597

WASHINGTON

COMPTROLLER OF THE CURRENCY

December 5, 1919.

Cashier,
First National Bank,
Belen, New Mexico.

Sir:

The receipt is acknowledged of letter of November 22, 1919, relative to increasing the capital stock of your association from $25,000 to $50,000.

Under the law the increase may be effected by the vote of the owners of two-thirds of the stock of the bank and the payment of the money, approval of the Comptroller of the Currency being also required.

At the meeting of shareholders, notice and object of which should be given in conformity with your articles of association and by-laws, unless said notice is unanimously waived, no director, other officer or employee can legally act as proxy and vote the stock of another shareholder.

Each shareholder has the right to participate in the increase in proportion to the number of shares now held, but, with his consent, the shares to which he is entitled may be allotted to other subscribers.

If a dividend is to be declared by the board of directors from the undivided profits and surplus so that dividend checks,

ORGANIZATION DIVISION.
Form 1952.—Ed. Nov. 2-17—400.

when properly indorsed, may be accepted in payment of stock subscriptions, the surplus fund must not be reduced below 20 per cent of the capital.

Any losses which may have been sustained by the bank must be charged off and this office advised of that action.

Please state whether the assets of any bank are to be purchased in connection with the proposed increase of capital stock, and the price at which the new stock is to be sold.

Blanks are inclosed for report of action taken by the shareholders and certificate of the president or cashier of the payment of the money.

When the papers are received in due form, with evidence that all requirements have been satisfied, the issuance of certificate approving the increase will have attention, and the bank will be telegraphed of the approval, whereupon the books should be changed and the stock certificates issued.

If a dividend is to be declared to enable shareholders to make payment for the new stock, when certificate of payment of the increase is mailed to this office it should be accompanied by a report of the dividend on the enclosed form, with advice that all dividend checks so applied have been endorsed by the shareholders and returned to the bank.

Please promptly execute and return to this office the form of application mailed to you on November 26.

Respectfully,

Deputy Comptroller.

Enclosures.

(Form 1952.)

Any losses which may have been sustained by the bank must be charged off and this office advised of that action.

Blanks are inclosed for report of action taken by the

When the papers are received in due form, with evidence that all requirements have been satisfied, the issuance of certificate approving the increase will have attention, and the case will be telegraphed of the approval, whereupon the

DIVIDEND NO. 6 FOR CAPITAL STOCK

No. 1

December 31, 1919

PAY TO THE ORDER OF Mr. John Becker---------- $ 19,000.00

---------- DOLLARS

to THE FIRST NATIONAL BANK
BELEN, NEW MEX.

SAFETY DEPOSIT BOXES FOR RENT

95-65

By L. V. Burke

WESTERN LITHO CO. WICHITA

991-002-019

Peter Beard

DIVIDEND NO 6 FOR CAPITAL STOCK

No. 4

DEC 31 1919 191

PAY TO THE ORDER OF Mr. John Becker Jr.,---------- $1,000.00

PAY$1000AND00CTS. DOLLARS

THE FIRST NATIONAL BANK,

By L G Burke

TO THE FIRST NATIONAL BANK
BELEN, NEW MEX.

95-65

SAFETY DEPOSIT BOXES FOR RENT

WESTERN L.THO CO WICHITA

992.007 D20

PATRIMOINE

No. 7

DIVIDEND NO. 6 FOR CAPITAL STOCK

DEC 31 1919 191

PAY TO THE ORDER OF Mr. L. C. Becker---------- $ 1,000.00

PAY $1000 AND 00 CTS. DOLLARS

TO THE FIRST NATIONAL BANK
BELEN, NEW MEX.

95-65

By L C Becker

SAFETY DEPOSIT BOXES FOR RENT

WESTERN STATIONERY CO. WICHITA

992.002.021

PAID

No. 10

DIVIDEND NO. 6 FOR CAPITAL STOCK

DEC 31 1919 191

PAY TO THE ORDER OF MR. PAUL B. DALIES---------- $ 2,000.00

PAY $2000 AND 00 CTS

DOLLARS

to THE FIRST NATIONAL BANK
BELEN, NEW MEX.

THE FIRST NATIONAL BANK,
By L. Burke
Cashier.

SAFETY DEPOSIT BOXES FOR RENT

95-65

WESTERN PRINTING CO. WICHITA

1993.002.012

PROPERTY OF

Paul Bridgman

No. 13

DIVIDEND NO. 6 FOR CAPITAL STOCK

DEC 3 1 1919 191

PAY TO THE ORDER OF Mr. B. Jacobson,---------- $ 2,000.00

PAY$2000MDOOCTS

DOLLARS

TO THE FIRST NATIONAL BANK
BELEN, NEW MEX.

95-65

THE FIRST NATIONAL BANK,

By L. A. Berry, Cashier.

SAFETY DEPOSIT BOXES FOR RENT

WESTERN ... CO WICHITA

191_.002. C.2

EXCHANGE

1992.002.024

DEPOSITED IN THE

FIRST NATIONAL BANK

OF BELEN, NEW MEXICO

By _____

_____

_____ 191__

PLEASE LIST EACH CHECK SEPARATELY

Currency

Silver

Gold

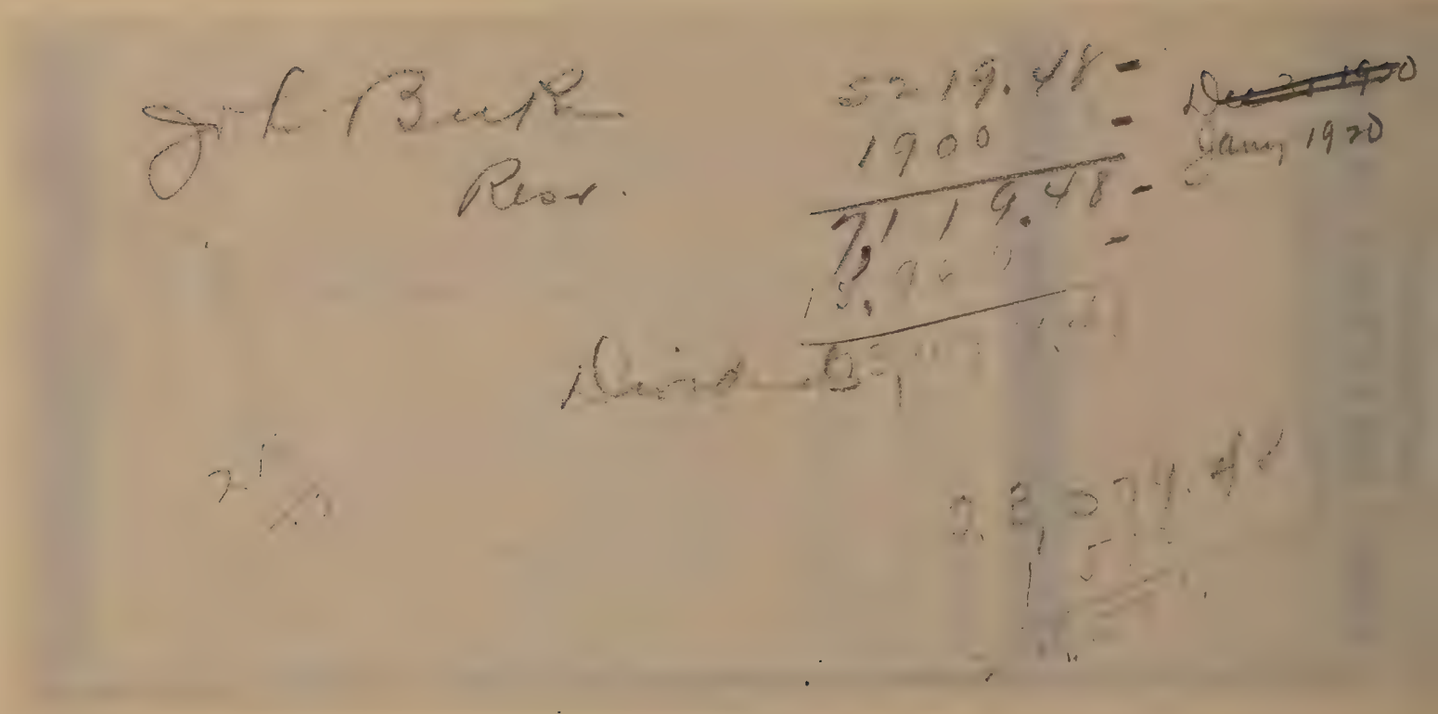
CHECKS AS FOLLOWS

Total $

SEE THAT ALL CHECKS AND DRAFTS ARE ENDORSED

All items are received at depositor's risk for collection in usual course of business, this bank becoming li able only upon actual receipt of proceeds

WESTERN LITHO CO. WICHITA



Ao-6587

OFFICE OF
COMPTROLLER OF THE CURRENCY
ADDRESS REPLY TO
COMPTROLLER OF THE CURRENCY

TREASURY DEPARTMENT

WASHINGTON

January 10, 1920.

Cashier,
The First National Bank,
Belen, New Mexico.

Sir:

Receipt is acknowledged of your letter of December 31, in connection with the increase of capital stock of your association from $25,000 to $50,000.

Inclosed you will find certificate approving the increase of capital and you have been advised by telegram of the approval.

You should make immediate application to the Federal Reserve Bank of your district for additional stock in that bank in proportion to the amount of the increase and advise this office when the application has been made.

Respectfully,

Acting Comptroller.

Inc.

1992.002.025

Wh Q

6597

Form 1921
Ed. 500—Nov. 15-19

CERTIFICATE APPROVING INCREASE OF CAPITAL STOCK

Treasury Department

OFFICE OF THE

COMPTROLLER OF THE CURRENCY

Washington, D. C., January 10, *19* 20

Whereas, *Satisfactory notice having been transmitted to the Comptroller of the Currency that the Capital Stock of* The First National Bank of Belen, New Mexico *has been increased in the sum of* Twenty-five Thousand *Dollars* ($ 25,000), *in accordance with the provisions of an Act of Congress approved May 1, 1886, and that the whole amount of the increase has been paid in, and that the paid-up Capital Stock of the Bank now amounts to the sum of* Fifty Thousand *Dollars* ($ 50,000);

Now, it is hereby certified, *That the Capital Stock of* The First National Bank of Belen *having been increased in the sum of* Twenty-five Thousand *Dollars* ($ 25,000), *and the amount of the increase paid into the Bank as a part of the Capital Stock thereof, the said increase of Capital is approved.*

In witness whereof, *I hereunto affix my official signature and seal of office.*

J. P. Kane

Acting *Comptroller of the Currency.*

1992.002.026

THE MUNSON NURSERIES
T.V. MUNSON & SON, PROPS.

Denison, Texas. August 24, 1912.

John Becker,

Belen, New Mexico.

Dear Sir:- We are in receipt of your favor of the 20th with draft for $26. in full payment of the mulberry trees shipped to you last Feb. , for which please accept our thanks.

When we described the mulberry trees as being of straight bodies, we had in mind mulberry trees. By this we mean the bodies are as straight as will be found in a lot of Russian Mulberries. We doubt whether ant Russian Mulberry grown in any nursery will have a body so straight that a straight-edge will touch all along, but not the same with Sycamore or Carolina Poplar, in a block of such only a very few will be found crooked, as they naturally want to grow very straight, while with mulberry it is their nature not to make an absolute straight body. We explain this so that you may know we were not sending culls. The trees are as straight as any Russian Mulberry to be found, but the roots were not up to standard. However your remittance is satisfactory, for we left it with you to remit only for satisfactory trees, and we are satisfied with your count of same.

As the trees grow older, the bodies will fill out and look straighter, but will never be as straight a a Poplar body, for that is not the nature of a mulberry.

Thanking you for the order and remittance, we are

Yours truly,
T. V. MUNSON & SON.

As to the other trees, which you describe as too crooked, we will release and cancel all charges on same. You then can let any one have them you see fit if they will come and take them without expense to you or us. Perhaps some ambitious but poor person could make good use of them.

Anyway treat them as if we had been fully paid for same, and you will not have to account any further to us for them. If you wish to sell, all is right with us.

Yours truly,
T. V. MUNSON & SON.

992.002.096

1992.002.095

8/20/12

Mess. T.V.Munson & Son

Denison, Tex.

Gentlemen: Those trees sent me have nearly all are living, but most of them are so very crooked that I cannot use them, I wrote you that I wanted them for street planting, and wanted good straight stock, in yours of Nov. IIth you describe them as being of straight bodies, but I rather am inclined to take them for culls, I have looked them carefully over and find only I30 that can be used, and of that number many have to be proved with double stakes and plenty of rope for straightening them, I wish you had some friend or aquintance here or in vecinity to look at them, as they were rootless, I did not want to plant them along the streets, but planted them on a piece of special good ground in rown, and will transplant them next spring, or perhaps this fall yet, if you know of someone to send-so should I be much pleased, and if you want me to ship those crooked ones to some other point, so shall I be pleased to do so, charging you the cost of digging and packing, which shall be as small as possible, In meantime I enclose herewith check for $26.00 in payment for I30 trees.

Awaiting your commands, I am,

Yours very truly,

THE MUNSON NURSERIES
T.V. MUNSON & SON, PROPS.

Denison, Texas. Dec. I2,I9II.

John Becker,
Belen, New Mexico.

Dear Sir:- On Nov. IIth we wrote you and stated that we had 250 of the Male Russian unsold which we could reserve for you, and to let us know if such would be satisfactory. We have these still in reserve awaiting your reply or approval.

We would thank you to state if we shall continue to hold these. As the number you ordered was 500, we did not wish to bind you on 250 unless entirely satisfactory, but until we have your reply we held out the trees and have not sold them. If you do not wish them, please so state then we will put them on sale again. We have declined many ord ers awaiting your reply.

If we do not have reply from you approving our reserving the 250 6to 8 ft Male Russian Mulberry, we will take it that you do not wish them, and we will let them go in other orders We will hold the trees until Dec. 20th for your reply.

Yours truly

T. V. MUNSON & SON.

I2/I5/II

Mess. T.V.Munsen & Son

Denison, Tex.

Gentlemen: Referring to yours of I2th,yes be sure to reserve for us those 250 fruitless Mulberry trees,and if you can make the number somewhat greater-so much the better.

Yours very truly,

1992.002.094

Mar 20, 1911.

Dist. Atty Geo. Klock,

Albuquerque, N.M.

Dear friend Klock:-

We are having trouble here with the stock that is being permitted to stray about loose in town. We are the principal sufferers for the reason that we have the streets lined with trees, and cattle and horses are doing them damage. I believe that the la requir es the penning up of stock after the first of March. Our Justice-of-the-Peace refuses to take any action with the stock we find loose and turn over to him. He simply turns them loose again, and in fact, he is one of the principal offenders, having a cow or two on the townsite all the time. We are powerless in the instance to protect ourselves. What can we do about it. If there is any remedy, kindly advise us, as we are not overanxious to have our trees broken down and the bark eaten off. Would thank you for prompt attention or action in the matter.

Permit me to congratulate you on your reinstatement and to express my pleasure thereat. The Governor certainly needs to be strongly condemned for such action on his part, and I am glad that he failed in his intentions.

Yours truly,

GEORGE S. KLOCK
ATTORNEY AT LAW
STERN BLOCK

DISTRICT ATTORNEY FOR THE COUNTIES
OF BERNALILLO, SANDOVAL
AND VALENCIA

Personal

ALBUQUERQUE, NEW MEXICO, March 22,1911.

Mr. John Becker, Jr.,
Belen, N. Mex.

Dear Friend:

I have your favor of March 20 in which you make inquiry relative to the right of persons to prevent trespassing of animals in the village of Belen. I will inquire into this matter thoroughly and inform you in a short time. My time is completely absorbed so that I cannot look into the matter before to-morrow.

I thank you very sincerely for your kind words of congratulations that I have been restored to the office of district attorney. I do not expect to serve again in that capacity, although I am not out of the office until a successor is named. I expect this to be done soon. The Governor treated me most shamefully. He was course and brutal. He ordered me to put cases over the term at Bernalillo against men who were charged with the sale of liquor without a license. I knew that the Governor had no right to dictate to me in this behalf and I refused to continue the cases. This was my duty and I performed it faithfully. I was pleased, however, to be reinstated. The Governor was a former member of the Supreme Court for twelve years. Judge Mann, my alleged successor, was a member of that court for five years and yet in the face of decisions of the same court which determined that the Governor had no power of removal, these eminent jurists usurped an office. Such proceedings should be condemned with all the power the people command. It is no question of my rights individually but a question of public rights

generally. I say this because both men were wilful in their persistence to injure me and without any cause whatever. However, these men would have done injury to any other person if such person stood in their way of plans and purposes.

I will be pleased to answer your questions the same as though I would be acting as district attorney, for I remember your ideals of citizenship well and that you believe thoroughly in supporting the laws and I believe as you do.

Very truly yours,

George S. Wark

Mar 25th, 1911.

ATTy G. S. Klock:-

Dear Sir:-

I thank you for your quick response to my letter regarding loose stock. The matter is really becoming serious, for we find that particularly at night dozens of such stock are turned loose upon our town property, doing terrible to the trees we have planted along the streets. I know you are a busy man, therefore I merely remind you of this so that you may give us your attention as soon as your time will permit. We are powerless, to protect ourselves at present- even the Justice has stock at large. Our people put in a petition last year to the County Commissioners, upon the receipt of which they issued an injunction prohibiting the turning loose of stock. Our Justice does not seem to know what to do . He does not seem to know whether or not the

injunction would be valid this year or for succeeding years. Yo
Your early attention would be appreciated. Saw in this morn-
ings paper where Judge Cook was ousted. Serves the Governor right.
We are all glad to see you reinstated again.

I am,

Yours very truly,

GEORGE S. KLOCK
ATTORNEY AT LAW
STERN BLOCK

DISTRICT ATTORNEY FOR THE COUNTIES
OF BERNALILLO, SANDOVAL
AND VALENCIA

ALBUQUERQUE, NEW MEXICO, March 25,1911.

Mr. John Becker, Jr.,
Belen, N. Mex.

Dear Mr. Becker:

Replying to your inquiry contained in your favor of March 20th instant would state that the law relative to stock running at large is very much in doubt. The Legislature has passed a good many statutes bearing upon the subject; but I find that such statutes have been more or less repealed either directly or by inference in subsequent laws. The statute which I think applies to the case in question will be found in the Compiled Laws of New Mexico, 1897, Section 98, page 116, and is as follows:

"From and after the passage of this act, it shall not be legal for any person or persons in this territory, or for any owner or owners of large stock, to allow the same to run at large during the months of March, April, May, June, July, August, September and October, nor under any pretext whatever to have them at large on their ranches or herding ranges, above specified. And every person or persons who shall violate the provisions ~~in force in this~~ of this act shall suffer a fine and costs, as provided in the laws in force in this territory."

The above statute gives relief for eight months of the year only, and leaves people residing in precincts and ~~on~~ unincorporated hamlets at the mercy of a careless owner during four months of the year, and in this time very great damage may be done. The above is the only penal statute I find on the question.

The Legislature of 1909 passed a herd bill act, which is Chapter 94, page 247, of the Laws of 1909, but this act seems to apply only to the counties of Quay and Roosevelt, and that portion of the County of Guadalupe lying east of the Pecos and Gallinas

1911.002.0682

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D. C.

Hereby certifies that pursuant to the Federal Deposit Insurance Act of the Congress of the United States each depositor is provided maximum deposit insurance of $15,000 in

THE FIRST NATIONAL BANK OF BELEN

BELEN

NEW MEXICO

FEDERAL DEPOSIT INSURANCE CORPORATION 1933 WASHINGTON, D.C.

In testimony whereof, witness my signature and the seal of the Corporation this 3rd *day of* April, 1967

NO: 2235-7 ATTEST: E. D. Dowdy
SECRETARY

K. A. Randall
CHAIRMAN OF THE BOARD OF DIRECTORS